

3.1 Extended Profile

SHREE BINZANI NAGAR MAHAVIDYALAY,UMRER ROAD,NAGPUR				
SALARY COMPONENT				
YELLOW COLOUR				
SR NO.	YEAR	UNIT	PAGE.NO.	AMOUNT
1	2017-18	SR COLLEGE	3	29902951
2		POST GRADUATION	6	494,000
3		NON GRANT	10	859,159
4		BCCA	13	727,328
5		BBA	17	365,360
		TOTAL		32348798
SR NO.	YEAR	UNIT	PAGE.NO.	AMOUNT
1	2018-19	SR COLLEGE	4	30848907
2		POST GRADUATION	10	95,716
3		NON GRANT	15	775,446
4		BCCA	21	656,589
5		BBA	28	363,660
		TOTAL		32,740,318
SR NO.	YEAR	UNIT	PAGE.NO.	AMOUNT
1	2019-20	SR COLLEGE	8	29661191
2		POST GRADUATION	14	295,600
3		NON GRANT	21	709,797
4		BCCA	27	535,474
5		BBA	34	248,718
		TOTAL		31,450,780
SR NO.	YEAR	UNIT	PAGE.NO.	AMOUNT
1	2020-21	SR COLLEGE	8	31404925
2		POST GRADUATION	14	162,020
3		NON GRANT	21	535,355
4		BCCA	27	425,048
5		BBA	34	230,769
		TOTAL		32,678,297
SR NO.	YEAR	UNIT	PAGE.NO.	AMOUNT
1	2021-22	SR COLLEGE	7	33298551
2		POST GRADUATION	15	269,133
3		NON GRANT	23	675,430
4		BCCA	29	548,310
5		BBA	37	419,446
		TOTAL		32,678,297



Yellow colour : Salary

Blue Colour:- Expenses of Excluding Salary.

Green Colour:- Asset.

2017-18

S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

Senior College Account

S. B. CITY (SENIOR) COLLEGE, QMRER ROAD, NAGPUR.

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
DIRECT RECURRING RECEIPTS :					DIRECT RECURRING EXPENDITURE :				
GRANT-IN-AID (As per Schedule 'E')			30,073,576.00		SALARIES (As per Schedule 'A')			30,013,739.00	
FEES AND FINES (As per Schedule 'F')			690,531.00		VICE PRINCIPAL ALLOWANCE		1,70,625/-	3,000.00	
OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'G')			564,502.00		MUNICIPAL RATES AND TAXES:				
OTHER RECEIPTS (As per Schedule 'H')					Building Tax		38,587.00		
Loans and Advances		311,613.00			Water Charges		1,699.00		40,286.00
Miscellaneous Deposits & Recoveries		8,546,582.00		8,858,195.00	OTHER REPAIRS TO :				
FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'I')				1,413,581.00	Furniture and Equipments		48,731.00		130,177.00
NATIONAL SERVICE SCHEME GRANTS (NSS)					Electric		81,446.00		
From Nagpur University			132,550.00		ADULT EDUCATION PROGRAMME EXPENSES (including Mahila Adhyayan Sewa Kendra)				3,450.00
NSM'S S.B.C.C. MAINTENANCE FUND					CONTINGENCIES (As per Schedule 'B')				1,076,837.00
Collection during the year		96,228.00		96,228.00	FESTIVAL & FUNCTION EXPENSES				
Add: Interest received during the year		0.00			City Festival		70,645.00		
GOI SCHOLARSHIP RECEIVED				5,008,051.00	Kargil Day Programme		1,172.00		
DEDUCTION AT SOURCE FROM MAINTENANCE GRANT DCPS				542,265.00	Cultural Activity		17,157.00		88,974.00
					GYMKHANA AND EXTRA CURRICULAR ACTIVITIES(As per Schedule 'C')				268,434.00
					NSS CAMP EXPENSES				229,008.00
					PURCHASE OF ASSETS :				
					out of college fund				
					Library Books		83,117.00		
					Furniture & Equipments		16,100.00		99,217.00
Total C/F Rs.			47,379,479.00		Total C/F Rs.				



This amt. also included in blue part

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Total B/F Rs. 47,379,479.00

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Total B/F Rs. 31,953,122.00

PROVIDENT FUND RECEIVED

For Smt. Alka Deshmukh & P.N. Shelke	4,229,165.00	
For Mr. Nirmal	1,205,447.00	
For Mrs. Niyazi	4,211,370.00	9,645,982.00

GPF LOAN (NON REFUNDABLE) RECEIVED

For Mr. Pekde	500,000.00	
For Ms. Neeta Sukhendra	500,000.00	
For Ms. Singh & Dingalwar	880,000.00	1,880,000.00

GROUP INSURANCE CLAIM RECEIVED

213,444.00

NCC ALLOWANCE RECEIVED

21,170.00

SCHOLARSHIPS AND OTHER CONCESSIONS

Miscellaneous Deposit (EBC) 37,355.00

MEDICAL REIMBURSEMENT AMOUNT RECEIVED

20,000.00

COLLEGE DEVELOPMENT FUND RECEIVED

127,820.00

STUDENT AID FUND RECEIVED

13,020.00

Total C/F Rs. 59,338,270.00

PURCHASE OF FURNITURE

(From Senior College Fund)

28,000.00

**INTEREST ON REFUND OF UTILISED GRANT OF UGC
(MINOR RESEARCH PROJECT)**

1,738.00

PROVIDENT FUND PAYMENTS

For Smt. Alka Deshmukh & P.N. Shelke	4,229,165.00	
For Mr. Nirmal	1,205,447.00	
For Mrs. Niyazi	4,211,370.00	9,645,982.00

TOTAL DIRECT/ RECURRING EXPENDITURE RS:

GROUP INSURANCE CLAIM PAID

213,444.00

NCC ALLOWANCE PAID

49,230.00

OTHER PAYMENTS (As per Schedule 'H')

Other Loans and Advances	425,484.00	
Refund of Deposits and Recoveries	8,576,304.00	9,001,788.00

**FEE AND FINES PAID TO UNIVERSITY
(As per Schedule 'I')**

1,334,909.00

GOI SCHOLARSHIP PAID

1,383,597.00

**DEDUCTION AT SOURCE FROM MAINTENANCE GRANT
DCPS**

542,265.00

Total C/F Rs. 54,154,075.00

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Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.



Senior College Account

2017-18

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SCHEDULE 'B'

CONTINGENCIES :

Affiliation Expenses	10,000.00
Alumna Association Expenses	12,561.00
Annual Maintenance Contract	11,880.00
Audit Fees	30,475.00
Bank Charges and Commission	12,938.00
Binding Charges	3,380.00
Cash Handling Expenses	3,600.00
Exam Coordinator Expenses	100,000.00
College Magazine Expenses	8,586.00
Computer Expenses	41,160.00
Data Entry Expenses	23,510.00
Electricity Charges	89,670.00
Fire Insurance	6,000.00
Honorarium	118,000.00
Medical Examination Expenses	3,880.00
Miscellaneous Expenses	36,940.00
Meeting Expenses	1,275.00
Newspaper & Periodicals	19,989.00
NAAC Expenses	211,889.00
Other Allowance	19,850.00
Postage	481.00
Parents & Teachers Association Expenses	4,479.00
Printing and Stationery	217,441.00
Psy Practical Expenses	5,320.00
TA DA Allowance	25,046.00
Telephone Charges	22,528.00
Travelling and Conveyance	11,134.00
Teaching Aid	6,525.00
TDS Charges	12,013.00
Water Charges	6,287.00
Total Rs.	1,076,837.00

total expenses
of maintenance
physical facility
& academic
facility in
schedule B :-
807153.00

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	128681.00
Extra Curricular Activities	45733.00
Ground Maintenance Expenses	94020.00
Total Rs.	268434.00

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Yellow colour : Salary
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 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440 032
 PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			29,902,951.00		By FEES AND FINES(As per Schedule 'D')			690,531.00	
" CONTINGENCIES (As per Schedule 'B')			1,078,575.00		" GRANT-IN-AID (As per Schedule 'E')			30,073,576.00	
" VICE PRINCIPAL ALLOWANCE			3,000.00						
" OTHER REPAIRS TO : Furniture and Equipments Electric	48,731.00 81,446.00		130,177.00		" OTHER INCOME (As per Schedule 'F')			564,502.00	
" RATES AND TAXES Building Tax Water Charges	38,587.00 1,699.00		40,286.00		" NCC ALLOWANCE RECEIVED			21,170.00	
" ADULT EDUCATION PROGRAMME EXPENSES (Including Mahila Adhyayan Sewa Kendra)			3,450.00		" DEFICIT FOR THE YEAR CARRIED OVER TO BALANCE SHEET			215,298.00	
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			268,434.00						
" FESTIVAL & FUNCTION EXPENSES City Festival Kargil Day Programme Cultural Activity	70,645.00 1,172.00 17,157.00		88,974.00						
" NCC ALLOWANCE PAID			49,230.00						
TOTAL Rs.			31,565,077.00		TOTAL Rs.			31,565,077.00	

Total of blue part =
580551.00

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
 Dt./- : 28.06.2019

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



(Nidhi Mohota)
 Partner
 M. No. 155578



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES COLLECTION :

	Rs.	Ps.	Rs.	Ps.
Alumni Fees	13,500.00			
Tuition Fee	338,581.00			
Term fees	75,861.00			
College Exam Fees	48,659.00			
Registration Fee	5,460.00			
Postage Fee	8,140.00			
Cycle Stand Charges	50,500.00			
Parents and Teachers Association Fees	4,060.00		544,761.00	

MISCELLANEOUS DEPOSITS :

Library Deposit			27,300.00	
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OTHER INCOME :

Identity Card Charges	16,240.00			
Interest from Bank	48,861.00			
Rent	4,104.00			
Lecture Series	170.00		69,375.00	

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	60,570.00			
Dr.B.R. Ambedkar Prizes Fund	350.00			
Development Fund	81,200.00		142,120.00	

Total C/F Rs. 783,556.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	438,800.00			
Non- Teaching Staff	55,200.00		494,000.00	

CONTINGENCIES AND OTHER EXPENSES :

Audit Fees	5,175.00			
Alumni Fees	5,826.00			
Bank Charges and Commission	2,738.25			
Binding Charges	4,540.00			
Building Repairs	3,285.00			
College Magazine Expenses	8,586.00			
Conveyance Expenses	2,000.00			
Data Entry Expenses	20,340.00			
Educational Tour Expenses	20,000.00			
Extra Curricular Activities	4,021.00			
Ground Maintenance Expenses	8,320.00			
Garden Expenses	6,000.00			
Identity Card Expenses	12,214.00			
Miscellaneous Expenses	5,070.00			
NAAC Expenses	9,247.00			
Printing & Stationery	20,218.00			
Repair & Maintenance	34,555.00			
Security Charges	24,000.00			
Telephone Expenses	1,665.00			
Cycle Stand Charges	50,500.00			
Wages	18,830.00		267,130.25	

Total C/F Rs. 761,130.25



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included
 in blue par

	Total B/F Rs.	783,556.00	-2-		Total B/F Rs.	761,130.25
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY :</u>				<u>LIBRARY BOOKS PURCHASED</u>		
Annual Fees	50,750.00					33,518.00
Ashwamedh Yadnya Fee	12,180.00			<u>FEES PAID TO NAGPUR UNIVERSITY :</u>		
Degree Fee	26,800.00			Annual Fees	50,000.00	
Disaster Management Fee	4,070.00			Ashwamedh Yadnya Fee	9,600.00	
Enrolment Fees	990.00			Degree Fee	25,400.00	
Examination Fee	403,172.00			Disaster Management Fee	4,000.00	
Fines and Late Fees	4,150.00			Enrolment Fees	990.00	
Immigration fees	1,400.00			Examination Fee	405,420.00	
Internet E-mail Service Fee	20,300.00			Fines and Late Fees	2,050.00	
Medical Aid Fund	2,030.00			Immigration fees	1,400.00	
Medical Examination Form Fee	2,030.00			Internet E-mail Service	20,000.00	
Sports Fees	10,150.00			Medical Aid Fund	2,000.00	
Students Aid Fund	2,030.00			Medical Examination Form Fee	2,000.00	
Students Union Fee	2,030.00			Sport Fees	10,000.00	
Students Welfare Fund	2,030.00	544,112.00		Students Union Fee	2,000.00	
				Student Aid Fund	2,000.00	
				Students Welfare Fund	2,000.00	538,860.00
<u>INTEREST ON FIXED DEPOSIT :</u>		465.00				
<u>FEES RECEIVED FROM GOVERNMENT SCHOLARSHIP</u>				<u>TDS DEPOSITED</u>		2,920.00 ✓
Tuition Fees	66,690.00			<u>ADVANCE FOR OTHER PURPOSE</u>		35,500.00
Term Fees	268,896.00					
Development Fees	10,800.00	346,386.00				
<u>RECOVERY OF TDS</u>		2,920.00				
<u>ADVANCE FOR OTHER PURPOSE</u>		35,500.00				
Total C/F Rs.		1,712,939.00		Total C/F Rs.		1,371,928.25

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440 032
 PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2018

EXPENDITURE :

To **HONORARIUM TO :**

Teaching Staff
 Non- Teaching Staff

Rs. Ps. Rs. Ps.

438,800.00
 55,200.00 494,000.00

" **CONTINGENCIES AND OTHER EXPENSES :**

Audit Fees
 Alumni Fees
 Bank Charges and Commission
 Binding Charges
 Building Repairs
 College Magazine Expenses
 Conveyance Expenses
 Data Entry Expenses
 Educational Tour Expenses
 Extra Curricular Activities
 Ground Maintenance Expenses
 Garden Expenses
 Identity Card Expenses
 Miscellaneous Expenses
 NAAC Expenses
 Printing & Stationery
 Repair & Maintenance
 Security Charges
 Telephone Expenses
 Cycle Stand Charges
 Wages

5,175.00
 5,826.00
 2,738.25
 4,540.00
 3,285.00
 8,586.00
 2,000.00
 20,340.00
 20,000.00
 4,021.00
 8,320.00
 6,000.00
 12,214.00
 5,070.00
 9,247.00
 20,218.00
 34,555.00
 24,000.00
 1,665.00
 50,500.00
 18,830.00 267,130.25

INCOME

Rs. Ps. Rs. Ps.

By **FEES COLLECTION :**

Alumni Fees 13,500.00
 Tuition Fee 338,581.00
 Term fees 75,861.00
 College Exam Fees 48,659.00
 Registration Fee 5,460.00
 Postage Fee 8,140.00
 Cycle Stand Charges 50,500.00
 Parents and Teachers Association Fees 4,060.00 544,761.00

" Identity Card Charges 16,240.00
 " Room Rent 4,104.00
 " Lecture Series 170.00
 " Interest from Bank 48,861.00
 " Interest from Fixed Deposit 465.00

Total C/F Rs.

761,130.25

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Total C/F Rs.

614,601.00

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Total B/F Rs.

761,130.25

Total B/F Rs.

614,601.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	50,000.00 ✓	
Ashwamedh Yadnya Fee	9,600.00 ✓	
Degree Fee	25,400.00 ✓	
Disaster Management Fee	4,000.00 ✓	
Enrolment Fees	990.00 ✓	
Examination Fee	405,420.00 ✓	
Fines and Late Fees	2,050.00 ✓	
Immigration fees	1,400.00 ✓	
Internet E-mail Service	20,000.00 ✓	
Medical Aid Fund	2,000.00 ✓	
Medical Examination Form Fee	2,000.00 ✓	
Sport Fees	10,000.00 ✓	
Students Union Fee	2,000.00 ✓	
Students Aid Fund	2,000.00 ✓	
Students Welfare Fund	2,000.00 ✓	538,860.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	50,750.00 ✓	
Ashwamedh Yadnya Fee	12,180.00 ✓	
Degree Fee	26,800.00 ✓	
Disaster Management Fee	4,070.00 ✓	
Enrolment Fees	990.00 ✓	
Examination Fee	403,172.00 ✓	
Fines and Late Fees	4,150.00 ✓	
Immigration fees	1,400.00 ✓	
Internet E-mail Service Fee	20,300.00 ✓	
Medical Aid Fund	2,030.00 ✓	
Medical Examination Form Fee	2,030.00 ✓	
Sports Fees	10,150.00 ✓	
Students Aid Fund	2,030.00 ✓	
Students Union Fee	2,030.00 ✓	
Students Welfare Fund	2,030.00 ✓	544,112.00

" DEFICIT CARRIED OVER TO BALANCE SHEET

141,277.25

TOTAL Rs.

1,299,990.25

TOTAL Rs.

1,299,990.25

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28.06.2019

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Mohota

(Nidhi Mohota)

Partner

M. No. 155578



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES :

Alumna Association Fee	17,000.00 ✓	
College Examination Fees	70,200.00 ✓	
Environmental Studies Fees	19,200.00 ✓	
Fines and Late Fees	61,865.00 ✓	
Insurance (Vocational) Fees	202,970.00 ✓	
Parents and Teachers Association Fees	5,860.00 ✓	
Postage Fee	11,720.00 ✓	
Registration Fees	4,520.00 ✓	
Term Fees	72,720.00 ✓	
Tuition Fees	491,572.00 ✓	
E-com & Web Designing Fees	199,170.00	1,156,797.00

OTHER INCOME :

Cycle Stand Charges	72,625.00	
Interest from Bank	223,703.00 ✓	
Identity Card Charges	23,440.00 ✓	319,768.00

OTHER RECEIPTS :

Library Deposits		22,300.00
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NSM MAINTENANCE FUND :

		87,410.00
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COLLEGE DEVELOPMENT FUND

		116,000.00
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Total Rs. C/F : 1,702,275.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	723,839.00 ✓	
Non-teaching Staff	135,320.00	859,159.00

CONTINGENCIES :

Advertisement Expenses	24,130.00 ✓	
Audit Fees	5,175.00 ✓	
Bank Commission	9,557.00 ✓	
Binding Charges	6,360.00 ✓	
Computer Expenses	30,009.00 ✓	
Data Entry Expenses	21,290.00 ✓	
Environmental Studies Expenses	11,605.00 ✓	
Festival & Function Expenses	37,635.00 ✓	
Electricity Charges	126,130.00 ✓	
Games & Sport Expenses	44,870.00 ✓	
NAAC Expenses	31,750.00 ✓	
Miscellaneous Expenses	45,743.00 ✓	
Magazine & Periodicals	8,586.00 ✓	
Printing & Stationery Expenses	40,445.00 ✓	
Repairs & Maintenance	2,010,218.00	
Security Guard Expenses	59,188.00	
Travelling & Conveyance	7,000.00 ✓	
Telephone Expenses	1,898.00 ✓	
Wages	23,746.00	2,545,335.00

Total Rs. C/F : 3,404,494.00

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Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

This amt. also included in blue part

Total Rs. B/F :	1,702,275.00	Total Rs. B/F :	3,404,494.00
<u>RECOVERY OF TDS</u>	46,290.00	<u>TDS DEPOSITED</u>	46,290.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	26,500.00	<u>PURCHASE OF LIBRARY BOOKS</u>	72,151.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	497,700.00	<u>PURCHASE OF FURNITURE & EQUIPMENTS</u>	220,476.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	81,137.00	<u>ADVANCE FOR OTHER PURPOSES</u>	125,500.00
<u>GOI SCHOLARSHIP RECEIVED</u>	609,282.00	<u>FEES PAID TO UNIVERSITY</u>	495,726.00
<u>ADVANCE FROM NAGPUR SHIKSHAN MANDAL</u>	53,241.00	<u>ADVANCE TO BCCA</u>	1,500.00
		<u>RETURN OF ADVANCE TO NAGPUR SHIKSHAN MANDAL</u>	53,241.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,760.00	Cash-in-Hand	3,393.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	3,827,901.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	2,431,315.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	4,337,661.00		2,934,708.00
TOTAL RS.	<u>7,354,086.00</u>	TOTAL RS.	<u>7,354,086.00</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

9

Nagpur:
Dt./- : 28.06.2019



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Signature)

(Nidhi Mohota)
Partner
M. No. 155578

*



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440 032
 PHONES : 2723989, 2720270 FAX : 2723989

NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE

To **HONORARIUM TO :**

Teaching Staff

Rs. 723,839.00

Non-teaching Staff

Rs. 135,320.00 Ps. 859,159.00

" **CONTINGENCIES :**

Advertisement Expenses

Rs. 24,130.00

Audit Fees

Rs. 5,175.00

Bank Commission

Rs. 9,557.00

Binding Charges

Rs. 6,360.00

Computer Expenses

Rs. 30,009.00

Data Entry Expenses

Rs. 21,290.00

Environmental Studies Expenses

Rs. 11,605.00

Festival & Function Expenses

Rs. 37,635.00

Electricity Charges

Rs. 126,130.00

Games & Sport Expenses

Rs. 44,870.00

NAAC Expenses

Rs. 31,750.00

Miscellaneous Expenses

Rs. 45,743.00

Magazine & Periodicals

Rs. 8,586.00

Printing & Stationery Expenses

Rs. 40,445.00

Repairs & Maintenance

Rs. 2,010,218.00

Security Guard Expenses

Rs. 59,188.00

Travelling & Conveyance

Rs. 7,000.00

Telephone Expenses

Rs. 1,898.00

Wages

Rs. 23,746.00 Ps. 2,545,335.00

" FEES PAID TO UNIVERSITY

Rs. 495,726.00

TOTAL RS.

Rs. 3,900,220.00

INCOME

By **FEES :**

Alumna Association Fee

Rs. 17,000.00

College Examination Fees

Rs. 70,200.00

Environmental Studies Fees

Rs. 19,200.00

Fines and Late Fees

Rs. 61,865.00

Insurance (Vocational) Fees

Rs. 202,970.00

Parents and Teachers Association Fees

Rs. 5,860.00

Postage Fee

Rs. 11,720.00

Registration Fees

Rs. 4,520.00

Term Fees

Rs. 72,720.00

Tuition Fees

Rs. 491,572.00

E-com & Web Designing Fees

Rs. 199,170.00 Ps. 1,156,797.00

" **OTHER INCOME :**

Cycle Stand Charges

Rs. 72,625.00

Interest from Bank

Rs. 223,703.00

Identity Card Charges

Rs. 23,440.00 Ps. 319,768.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY

Rs. 497,700.00

" Deficit For The Year Carried to Balance Sheet

Rs. 1,925,955.00

TOTAL RS.

Rs. 3,900,220.00

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



(Signature)
 (Nidhi Mohota)
 Partner
 M. No. 155578

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
 Dt./- : 28.06.2019

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S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES :

	Rs.	Ps.	Rs.	Ps.
Admission Fees	9,069.00			
College Examination Fees	14,760.00			
College Magazine Fee	6,250.00			
Development Fees	37,500.00			
Extra Curricular Activities Fees	9,375.00			
Environment Studies Fees	3,100.00			
Fines and Late Fees	8,600.00			
Games and Sports Fees	18,475.00			
Industrial Visit Fees	24,600.00			
Internet User Fees	12,400.00			
Laboratory Fees	946,564.00			
Library Fees	19,269.00			
Maintenance Fee	19,981.00			
Medical Examination Fees	1,875.00			
Parents and Teachers Association Fees	1,250.00			
Project Desseration Fee	34,000.00			
Physical Efficiency Test Fee	1,875.00			
Postage Fees	2,500.00			
Registration Fees	1,180.00			
Alumni Association Fee	3,500.00			
Tuition Fees	688,403.00	1,864,526.00		

OTHER INCOME :

Cycle Stand Charges	15,500.00			
Identity Card	5,000.00	20,500.00		

ADVANCE FROM NON-GRANT ACCOUNT 1,500.00

TOTAL C/F Rs. 1,886,526.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	542,628.00		
Non-teaching Staff	184,700.00	727,328.00	

CONTINGENCIES :

Audit Fee	5,175.00		
Bank Charges and Commission	2,148.00		
Binding Charges	240.00		
College Magazine Expenses	8,586.00		
Computer Expenses	912.00		
Data Entry Work	4,310.00		
Extra Curricular Activities Fees	4,535.00		
Electricity Expenses	14,060.00		
Miscellaneous Expenses	24,376.00		
News Paper Expenses	16,103.00		
Printing & Stationary Expenses	8,285.00		
Repair & Maintenance	115,834.00		
Republic Day Expenses	43,091.00		
Stationary Expenses	4,855.00		
Travelling and Conveyance	17,600.00		
T.A.D.A. Expenses to L.E.C	10,769.00		
UGC Career Orientation fees	600.00		
Wages	59,290.00	340,769.00	

FEES PAID TO UNIVERSITY

173,924.00

TOTAL C/F Rs. 1,242,021.00



*

Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.



TOTAL B/F Rs.	1,886,526.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	65,091.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	179,687.00
<u>STUDENT AID FUND</u>	5,635.00

OPENING BALANCES :	
Cash-in-Hand	23,021.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>1,685,664.04</u>
	1,708,685.54

TOTAL RS. 3,845,624.54

TOTAL B/F Rs.	1,242,021.00
<u>LIBRARY BOOKS PURCHASED</u>	21,911.00
<u>PURCHASE OF FURNITURE & EQUIPMENT</u>	130,957.00
<u>ADVANCE FOR OTHER PURPOSE</u>	75,091.00
<u>AMOUNT PAID AGAINST :</u> College Development Fund	300.00

CLOSING BALANCES :	
Cash-in-Hand	1,069.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>2,374,275.04</u>
	2,375,344.54

TOTAL RS. 3,845,624.54

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28/06/2019



**For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W**

Nidhi Mohota
**(Nidhi Mohota)
Partner
M. No. 155578**



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440 032
 PHONES : 2723989, 2720270 FAX: 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE

To HONORARIUM TO :

Teaching Staff	542,628.00	
Non-teaching Staff	184,700.00	727,328.00

" CONTINGENCIES :

Audit Fee	5,175.00	
Bank Charges and Commission	2,148.00	
Binding Charges	240.00	
College Magazine Expenses	8,586.00	
Computer Expenses	912.00	
Data Entry Work	4,310.00	
Extra Curricular Activities	4,535.00	
Electricity Expenses	14,060.00	
Newspaper Expenses	16,103.00	
Miscellaneous Expenses	24,376.00	
Printing & Stationary Expenses	8,285.00	
Repair & Maintenance	115,834.00	
Republic Day Expenses	43,091.00	
Stationary Expenses	4,855.00	
Travelling and Conveyance	17,600.00	
T.A.D.A. Expenses to L.E.C	10,769.00	
UGC Career Orientation fees	600.00	
Wages	59,290.00	340,769.00

TOTAL C/F Rs. 1,068,097.00

INCOME

By FEES COLLECTION :

Admission Fees	9,069.00	
Environment Studies Fees	3,100.00	
College Examination Fees	14,760.00	
College Magazine Fee	6,250.00	
Development Fees	37,500.00	
Extra Curricular Activities Fees	9,375.00	
Fines and Late Fees	8,600.00	
Games and Sports Fees	18,475.00	
Industrial Visit Fees	24,600.00	
Internet User Fees	12,400.00	
Laboratory Fees	946,564.00	
Library Fees	19,269.00	
Maintenance Fee	19,981.00	
Medical Examination Fees	1,875.00	
Parents and Teachers Association Fees	1,250.00	
Project Desseration Fee	34,000.00	
Physical Efficiency Test Fee	1,875.00	
Postage Fees	2,500.00	
Registration Fees	1,180.00	
Alumni Association Fees	3,500.00	
Tuition Fees	688,403.00	1,864,526.00

TOTAL C/F Rs. 1,864,526.00



-2-

TOTAL B/F Rs.	1,068,097.00	TOTAL B/F Rs.	1,864,526.00
" <u>FEES PAID TO UNIVERSITY</u>	173,924.00	" <u>Fees Collected on Behalf of University</u>	179,687.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	822,692.00	" <u>OTHER INCOME :</u>	
		Cycle Stand Charges	15,500.00
		Identity Card	<u>5,000.00</u> 20,500.00
TOTAL RS.	<u>2,064,713.00</u>	TOTAL RS.	<u>2,064,713.00</u>


For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28/06/2019



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Nidhi Mohota)
Partner
M. No. 155578



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	596,601.00				Teaching Staff	174,400.00			
College Examination Fees	12,360.00		608,961.00		Non-teaching Staff	190,960.00		365,360.00	
<u>Other Fees</u>					<u>CONTINGENCIES :</u>				
Admission Fees	5,150.00				Affiliation Fees	10,000.00			
College Magazine Fee	5,150.00				Audit Fees	5,175.00			
Development Fees	30,571.00				Bank Charges and Commission	3,234.00			
Extra Curricular Activities Fees	7,725.00				College Magazine Expenses	8,586.00			
Fines & Late Fees	21,275.00				Data Entry Work	3,578.00			
Games and Sports Fees	15,450.00				Identity Card Expenses	2,542.00			
Industrial Visit Fees	20,400.00				Industrial Visit Fees	20,130.00			
Laboratory Fees	279,814.00				Late Fees	16,100.00			
Library Fees	15,450.00				Miscellaneous Expenses	14,638.00			
Maintenance Fee	16,320.00				NAAC Expenses	16,016.00			
Medical Examination Fees	1,545.00				Printing & Stationery	5,366.00			
Project & Desertation Fees	12,000.00				Postage Expenses	175.00			
Parents Teacher Association Fees	1,030.00				Processing Fee Expenses	1,600.00			
Physical Efficiency Test Fees	1,545.00				Repair & Maintenance	29,729.00			
Postage Fees	1,868.00				Republic Day Expenses	57,000.00			
Registration Fees	1,540.00				Security Charges	66,540.00			
Study Material Fee	6,000.00				Water Charges	709.00			
UGC Career Orientation Fees	7,200.00		450,033.00		Wages	38,060.00		299,178.00	
<u>OTHER INCOME :</u>					<u>ADVANCE GIVEN TO</u>				
Cycle Stand Charges	12,875.00				Akhtar Sheikh			3,500.00	
Identity Card Charges	4,120.00								
Alumini Association Fees	1,200.00		18,195.00						
Total C/F Rs.			1,077,189.00		Total C/F Rs.			668,038.00	



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included in blue part.

-2-

Total B/F Rs.		1,077,189.00	Total B/F Rs.		668,038.00
<u>ADVANCE REFUNDED BY</u>			<u>PURCHASE OF LIBRARY BOOKS</u>		25,007.00
Akhtar Sheikh	3,500.00				
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	233,469.00		<u>FEES PAID TO UNIVERSITY</u>		222,646.00
<u>OPENING BALANCES :</u>			<u>CLOSING BALANCES :</u>		
Cash-in-Hand	27,364.00		Cash-in-Hand	40,152.00	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,106,228.00		Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,491,907.00	
Fixed Deposit	800,911.00	1,934,503.00	Fixed Deposit	800,911.00	2,332,970.00
TOTAL RS.	3,248,661.00		TOTAL RS.	3,248,661.00	

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28.06.2019



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Mohota
(Nidhi Mohota)
Partner
M. No. 155578

*



Yellow colour : Salary

Blue Colour:- Expenses of Excluding Salary.

Green Colour:- Asset.

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440 032
PHONES : 2723989, 2720270 FAX : 2723989

BBA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:					By FEES :				
Teaching Staff	174,400.00				Tuition Fees	596,601.00			
Non-teaching Staff	190,960.00		365,360.00		College Examination Fees	12,360.00		608,961.00	
* CONTINGENCIES :					" FEES COLLECTED				
Affiliation Fees	10,000.00				Admission Fees	5,150.00			
Audit Fees	5,175.00				College Magazine Fee	5,150.00			
Bank Charges and Commission	3,234.00				Development Fees	30,571.00			
College Magazine Expenses	8,586.00				Extra Curricular Activities Fees	7,725.00			
Data Entry Work	3,578.00				Fines & Late Fees	21,275.00			
Identity Card Expenses	2,542.00				Games and Sports Fees	15,450.00			
Industrial Visit Fees	20,130.00				Industrial Visit Fees	20,400.00			
Late Fees	16,100.00				Laboratory Fees	279,814.00			
Miscellaneous Expenses	14,638.00				Library Fees	15,450.00			
NAAC Expenses	16,016.00				Maintenance Fee	16,320.00			
Printing & Stationery	5,366.00				Medical Examination Fees	1,545.00			
Postage Expenses	175.00				Project & Desertation Fees	12,000.00			
Processing Fee Expenses	1,600.00				Parents Teacher Association Fees	1,030.00			
Repair & Maintenance	29,729.00				Physical Efficiency Test Fees	1,545.00			
Republic Day Expenses	57,000.00				Postage Fees	1,868.00			
Security Charges	66,540.00				Registration Fees	1,540.00			
Water Charges	709.00				Study Material Fee	6,000.00			
Wages	38,060.00		299,178.00		UGC Career Orientation Fees	7,200.00		450,033.00	
* FEES PAID TO UNIVERSITY				222,646.00	" OTHER INCOME :				
* SURPLUS CARRIED OVER TO BALANCE SHEET				423,474.00	Cycle Stand Charges	12,875.00			
					Identity Card Charges	4,120.00			
					Alumini Association Fees	1,200.00		18,195.00	
TOTAL RS.				1,310,658.00	" FEES COLLECTED ON BEHALF OF UNIVERSITY			233,469.00	
					TOTAL RS.			1,310,658.00	

total expenses of maintenance physical facility & academic facility in schedule B :- **283078.00**

For S. B. City College, Nagpur.

Officiating Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Mohota

(Nidhi Mohota)
Partner
M. No. 155578

Nagpur:
Dt. :- 28.06.2019



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2018-19

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
DIRECT RECURRING RECEIPTS :					DIRECT RECURRING EXPENDITURE :				
<u>GRANT-IN-AID (As per Schedule 'E')</u>			30,658,530.00		<u>SALARIES (As per Schedule 'A')</u>			30,145,996.00	
<u>GRANTS AND FINES (As per Schedule 'F')</u>			731,413.00		<u>CONTINGENCIES (As per Schedule 'B')</u>			673,196.99	
<u>CYCLE STAND CHARGES</u> (for the year 2018-19)			81,000.00		<u>CYCLE STAND CHARGES</u> (For the year 2017-18)			81,000.00	
<u>AMOUNTS RECOVERED OUT OF GOI SCHOLARSHIP</u>			11,509,659.50		<u>DISTRIBUTION OF FEES RECOVERABLE OUT OF GOI SCHOLARSHIP</u>				
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'G')</u>			388,578.00		JUNIOR COLLEGE	78,390.00			
<u>EDUCATIONAL SERVICE SCHEME GRANTS (NSS)</u> Nagpur University			67,875.00		PG CLASSES	1,687,350.00			
<u>MAINTENANCE FUND</u> Contribution during the year		97,932.00			NON-GRANT CLASSES	6,731,812.00			
Interest received during ther year		11,084.00		109,016.00	SENIOR COLLEGE	1,181,160.00			
<u>LIBRARY DEVELOPMENT FUND RECEIVED</u>					STUDENTS	267,951.00		9,946,663.00	
<u>STUDENT AID FUND RECEIVED</u>					<u>GYMKHANA AND EXTRA CURRICULAR</u> <u>ACTIVITIES(As per Schedule 'C')</u>			244,140.00	
					<u>OTHER REPAIRS TO :</u>				
					Furniture and Equipments	34,631.00			
					Electric	15,371.00		50,002.00	
					<u>FESTIVAL & FUNCTION EXPENSES</u>				
					National Conference on Gandhi & Human Rights	11,000.00			
					Teachers Day	4,902.00			
					Other Festivals	6,264.00		22,166.00	
					<u>PURCHASE OF ASSETS :</u>				
					out of college fund				
					Library Books	71,818.00			
					Computer	20,500.00			
					Furniture & Equipments	61,430.00		153,748.00	
					<u>INCOME TAX EXTRA RECOVERED PAID TO MR.TAMBE</u>				1,000.00

This amt. also included in blue part

Total C/F Rs. 43,687,377.50

Total C/F Rs. 41,317,911.99

1



Total B/F Rs.	43,687,377.50	Total B/F Rs.	41,317,911.99
<u>RECEIPTS (As per Schedule 'H')</u>		<u>OTHER PAYMENTS (As per Schedule 'H')</u>	
Loans and Advances	162,443.50	Other Loans and Advances	412,394.40
Miscellaneous Deposits & Recoveries	<u>8,582,748.00</u>	Refund of Deposits and Recoveries	<u>8,557,925.00</u>
<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'I')</u>	1,651,513.00	<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'I')</u>	1,662,036.00
<u>CONTRIBUTION AT SOURCE FROM MAINTENANCE GRANT</u>	524,719.00	<u>CONTRIBUTION OF DCPS REMITTED</u>	
		DCPS	524,719.00
<u>PROVIDENT FUND RECEIVED</u>		<u>PROVIDENT FUND PAYMENTS</u>	
For Mr. Dhakite	419,000.00	For Mr. Dhakite	419,000.00
<u>MEDICAL REIMBURSEMENT AMOUNT RECEIVED</u>		<u>MEDICAL REIMBURSEMENT AMOUNT PAYMENT</u>	
NARENDRA RAGHTATE	13,295.00	NARENDRA RAGHTATE	13,295.00
M.T. BHERWANI	<u>6,876.00</u>	M.T. BHERWANI	<u>6,876.00</u>
<u>ALLOWANCE RECEIVED</u>	864.00		20,171.00
<u>CLOSING BALANCES</u>		<u>CLOSING BALANCES</u>	
<u>CASH & BANK BALANCES</u>	11,023,687.75	<u>CASH & BANK BALANCES</u>	13,158,366.36
		<u>(As per Schedule 'J')</u>	
Total C/F Rs.	<u><u>66,072,523.75</u></u>	Total C/F Rs.	<u><u>66,072,523.75</u></u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAI6833

Officiating Principal

Nagpur:
Dt./- : 27.02.2020



SCHEDULE 'B'

CONTINGENCIES :

Accounting Charges	7,500.00
Affiliation Expenses	10,000.00
AMC Charges	11,600.00
Bank Charges and Commission	11,117.00
Binding Charges	19,750.00
Garden Maintenance	40,000.00
College Magazine Expenses	8,680.00
Computer Expenses	72,603.00
Data Entry Expenses	39,430.00
Electricity Charges	62,420.00
Honorarium Paid for IQAC scheme	20,000.00
C C in E-com & Web Designing Expenses	30,000.00
Identity Card Expenses	20,928.00
Lifelong Learning & Extension Expenses	7,492.00
Miscellaneous Expenses	7,445.00
Medical Exam Expenses	3,505.00
Meeting Expenses	1,169.00
Membership Fees	5,000.00
Newspaper & Periodicals	11,600.00
Postage	451.00
Printing and Stationery	188,473.00
Reading Room Expenses	5,941.00
TA DA Allowance	2,191.00
Telephone Charges	26,170.00
Travelling and Conveyance	9,600.00
TDS Charges	6,365.00
Water Charges	43,766.99
Total Rs.	673,196.99

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	184874.00
Extra Curricular Activities	16566.00
Ground Maintenance Expenses	42700.00
Total Rs.	244140.00

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
623197.00

..3



Yellow colour : Salary
 Blue Colour:-
 Expenses of Excluding Salary.
 Green Colour:- Asset.



S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
Rs. RAHAL NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.
<u>SALARIES (As per Schedule 'A')</u>			30,848,907.00	
<u>CONTINGENCIES (As per Schedule 'B')</u>			630,430.00	
<u>OTHER REPAIRS TO :</u>				
Furniture and Equipments	34,631.00			
Electric	15,371.00		50,002.00	
<u>RATES AND TAXES</u>				
Water Charges			43,766.99	
<u>CYCLE STAND CHARGES</u> (For the year 2017-18)			81,000.00	
<u>GYMKHANA AND EXTRA CURRICULAR</u> <u>ACTIVITIES (As per Schedule 'C')</u>			244,140.00	
<u>FEE AND FINES PAID TO UNIVERSITY</u> (As per Schedule 'G')			620,990.00	
<u>EXTRA RECOVERY OF DCPS FROM SMT.A.D.SHUKLA</u>			429.00	
<u>FESTIVAL & FUNCTION EXPENSES</u>				
National Conference on Gandhi & Human Rights	11,000.00			
Teachers Day	4,902.00			
Other Festivals	6,264.00		22,166.00	
<u>GYMNASIUM DEVELOPMENT EXPENSES WRITTEN OFF</u>			75,000.00	
<u>SURPLUS FOR THE YEAR CARRIED</u> <u>OVER TO BALANCE SHEET</u>			1,002,939.01	
TOTAL Rs.			33,619,770.00	

<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
By <u>GRANT-IN-AID (As per Schedule 'E')</u>			30,678,701.00	
" <u>FEES AND FINES(As per Schedule 'D')</u>			731,413.00	
" <u>OTHER INCOME (As per Schedule 'F')</u>			469,578.00	
" <u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u> (for the year 2017-18)				
Tution Fees	175,000.00			
Term Fees	156,560.00			
Laboratory Fees	7,200.00		338,760.00	
" <u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP</u> (for the year 2018-19)				
Tution Fees	286,800.00			
Term Fees	259,160.00		545,960.00	
" <u>FEES AND FINES COLLECTED ON BEHALF OF</u> <u>UNIVERSITY (AS per Schedule 'G')</u>			683,533.00	
" <u>BALANCES WRITTEN BACK (As per Schedule 'H')</u>			171,825.00	

Total of blue part
= 397308.00

TOTAL Rs. 33,619,770.00

For S. B. City College, Nagpur.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No, 102110W
Nidhi Chandak
(Nidhi Chandak)
Partner
M. No. 155578
UDIN : 20155578AAAAAI6833



Officiating Principal

Nagpur:
Dt./- : 27.02.2020

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.37,00,435/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.2,41,093/- pertaining to F.Y.2015-16 and Rs.14,46,257/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.20,13,085/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 20,13,085/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Non-grant Classes Account shows surplus of 32,68,034/- as against the previous year's deficit of Rs.1,41,277.25/- This surplus is mainly due to decrease in expense for Honorarium, Contingencies, increase in tuition fees & provision for the recovery of fees out of GOI scholarship for the year 2018-19. No provision was made in 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-398284	Tuition Fees	+89676
Contingencies	-117157	Fees Receivable out of GOI scholarship fees (2018-19)	+2777225

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.36,56,199.73/- as on 31.03.2019 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.



In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- During the course of audit it was found that, the immigration fee has been recovered only Rs.400/- during the year from the student against the payment of Rs.1000 to the university.
- Enrollment fees has been paid Rs.990/- to the university against the recovery of Rs.660/- from the students.
- Advance paid to Mr. S. S. Dhakite amounting to Rs.45,000/- was not recovered till date.
- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

**Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W**



Nidhi Chandak
**(Nidhi Chandak)
Partner**

M. No: 155578

UDIN : 20155578AAAAAH3222

Nagpur.

Dt./- : 27/02/2020

6



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAH3222

Nagpur:

Dt./- : 27.02.2020



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES COLLECTION :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	22,200.00				Teaching Staff	40,516.00			
Registration Fee	428,257.00				Non- Teaching Staff	55,200.00		95,716.00	
Identity Card Charges	17,720.00								
Form fees	73,230.00				<u>CONTINGENCIES AND OTHER EXPENSES :</u>				
College Exam Fees	53,060.00				Bank Charges and Commission	2,793.00			
Registration Fee	4,520.00				Binding Charges	1,505.00			
Stage Fee	8,875.00				College Magazine Expenses	8,681.00			
Table Stand Charges	54,425.00				Data Entry Expenses	19,970.00			
Parents and Teachers Association Fees	4,430.00		666,717.00		Extra Curricular Activity	8,995.00			
					Identity Card Expenses	14,112.00			
<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>					Miscellaneous Expenses	5,600.00			
for the year 2015-16	241,093.00				Medical Expenditure	17,233.00			
2016-17	1,446,257.00		1,687,350.00		Festival & Function Expenses	8,700.00			
					Printing & Stationery	10,067.00			
<u>Interest from Bank</u>					Repair & Maintenance	15,457.00			
Saving A/c.	65,255.00				Electricity Expenses	21,640.00			
Fixed Deposit	995.00		66,250.00		Wages	15,220.00		149,973.00	
<u>MISCELLANEOUS DEPOSITS :</u>					<u>LIBRARY BOOKS PURCHASED</u>			31,731.00	
Temporary Deposit			22,300.00						
					<u>ADVANCE TO S.S.DHAKITE</u>			45,000.00	
<u>ADVANCE FROM NON GRANT</u>				110.00					
Total C/F Rs.			2,442,727.00		Total C/F Rs.			322,420.00	

This amt. also included in blue part.



Total B/F Rs. 2,442,727.00

Total B/F Rs.

322,420.00

AMOUNT COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,250.00	
Ashwamedh Yadnya Fee	13,290.00	
Degree Fee	44,400.00	
Disaster Management Fee	4,440.00	
Enrolment Fees	660.00	
Examination Fee	452,221.00	
Fines and Late Fees	27,000.00	
Immigration fees	400.00	
Internet E-mail Service Fee	22,150.00	
Medical Aid Fund	2,215.00	
Medical Examination Form Fee	2,215.00	
Sport Fees	11,075.00	
Students Aid Fund	2,215.00	
Students Union Fee	2,215.00	
Students Welfare Fund	2,215.00	
	<hr/>	641,961.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	55,125.00	
Ashwamedh Yadnya Fee	10,584.00	
Degree Fee	43,600.00	
Disaster Management Fee	4,410.00	
Enrolment Fees	990.00	
Examination Fee	452,221.00	
Fines and Late Fees	27,000.00	
Immigration fees	1,000.00	
Internet E-mail Service	22,050.00	
Medical Aid Fund	2,205.00	
Medical Examination Form Fee	2,205.00	
Sport Fees	11,025.00	
Students Union Fee	2,205.00	
Student Aid Fund	2,205.00	
Students Welfare Fund	2,205.00	
	<hr/>	639,030.00

AMOUNT COLLECTED AGAINST :

SBCC Maintenance fund	66,080.00	
Development Fund	88,000.00	
	<hr/>	154,080.00

Total C/F Rs. 3,238,768.00

Total C/F Rs. 961,450.00



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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2019

<u>EXPENDITURE :</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Teaching Staff	40,516.00				Alumni Fees	22,200.00			
Non- Teaching Staff	55,200.00		95,716.00		Tuition Fee	428,257.00			
" <u>CONTINGENCIES AND OTHER EXPENSES :</u>					Identity Card Charges	17,720.00			
Bank Charges and Commission	2,793.00				Term fees	73,230.00			
Binding Charges	1,505.00				College Exam Fees	53,060.00			
College Magazine Expenses	8,681.00				Registration Fee	4,520.00			
Data Entry Expenses	19,970.00				Postage Fee	8,875.00			
Extra Curricular Activity	8,995.00				Cycle Stand Charges	54,425.00			
Identity Card Expenses	14,112.00				Parents and Teachers Association Fees	4,430.00		666,717.00	
Miscellaneous Expenses	5,600.00				" <u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)</u>				
Medical Expenditure	17,233.00				Tution Fees	2,230,175.00			
Festival & Function Expenses	8,700.00				Term Fees	504,450.00			
Printing & Stationery	10,067.00				Development Fees	42,600.00		2,777,225.00	
Repair & Maintenance	15,457.00				" Interest from Bank				
Electricity Expenses	21,640.00				On Saving A/c.	65,255.00			
Wages	15,220.00		149,973.00		Fixed Deposit	995.00		66,250.00	
Total C/F Rs.			245,689.00		Total C/F Rs.			3,510,192.00	
									...2



Total B/F Rs. 245,689.00

Total B/F Rs. 3,510,192.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	55,125.00	
Ashwamedh Yadnya Fee	10,584.00	
Degree Fee	43,600.00	
Disaster Management Fee	4,410.00	
Enrolment Fees	990.00	
Examination Fee	452,221.00	
Fines and Late Fees	27,000.00	
Immigration fees	400.00	
Internet E-mail Service	22,050.00	
Medical Aid Fund	2,205.00	
Medical Examination Form Fee	2,205.00	
Sport Fees	11,025.00	
Students Union Fee	2,205.00	
Student Aid Fund	2,205.00	
Students Welfare Fund	2,205.00	638,430.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,250.00	
Ashwamedh Yadnya Fee	13,290.00	
Degree Fee	44,400.00	
Disaster Management Fee	4,440.00	
Enrolment Fees	660.00	
Examination Fee	452,221.00	
Fines and Late Fees	27,000.00	
Immigration fees	400.00	
Internet E-mail Service Fee	22,150.00	
Medical Aid Fund	2,215.00	
Medical Examination Form Fee	2,215.00	
Sports Fees	11,075.00	
Students Aid Fund	2,215.00	
Students Union Fee	2,215.00	
Students Welfare Fund	2,215.00	641,961.00

" SURPLUS CARRIED OVER TO BALANCE SHEET 3,268,034.00

TOTAL Rs. 4,152,153.00

TOTAL Rs. 4,152,153.00

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 27.02.2020

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAH3222



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:
Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAG2496

12



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. **Provision of Fees Receivable out of Government of India (GOI) Scholarship :**

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.63,68,630/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.16,27,610/- pertaining to F.Y.2015-16 and Rs.31,16,544/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.16,24,476/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. **Surplus / Deficit of the Units :**

The Non-grant Classes Account shows surplus of 51,49,156/- as against the previous year's deficit of Rs. Rs.1,925,955/- This surplus is arise mainly due to decrease in expense for Repair & Maintenance, recovery of fees out of GOI scholarship for the year 2017-18 & provision for the recovery of fees out of GOI scholarship for the year 2018-19. It may be noted that the college has recovered the fees for the year 2017-18 for which no provision was made during the year 2017-18.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-1903501	Fees Recovered out of GOI scholarship fees (2017-18)	+1987658
		Fees Reccivable out of GOI scholarship fees (2018-19)	+3045484

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.94,72,876/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.400 to the university.
- Exam fees amounting to Rs.2,420/- was wrongly debited to the enrollment fees account.
- No supporting document was found on record for the expenditure of Rs.20,000/- incurred towards function and festival.

Nagpur.
Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAAG2496

14



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032

Phones: 2723989, 2720270. Fax: 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS

FEES :

	Rs.	Ps.	Rs.	Ps.
Alumna Association Fee	19,100.00			
College Examination Fees	74,520.00			
Environmental Studies Fees	19,700.00			
Fines and Late Fees	33,850.00			
Insurance (Vocational) Fees	200,270.00			
Parents and Teachers Association Fees	6,220.00			
Postage Fee	12,420.00			
Registration Fees	4,720.00			
Term Fees	82,754.00			
Tuition Fees	371,030.00			
Tally Course Fees	89,000.00			
E-com & Web Designing Fees	222,800.00		1,136,384.00	

FEES RECOVERED OUT OF GOI SCHOLARSHIP

For the year 2015-16	1,627,610.00			
2016-17	3,116,544.00			
2017-18	1,987,658.00		6,731,812.00	

OTHER INCOME :

Cycle Stand Charges (2018-19)	77,000.00			
Interest from Bank	232,972.00			
Identity Card Charges	24,880.00		334,852.00	

Total Rs. C/F : 8,203,048.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	651,150.00			
Non-teaching Staff	96,000.00		747,150.00	

CONTINGENCIES :

Accounting Charges	7,500.00			
Bank Commission	7,611.00			
Binding Charges	1,925.00			
Contributory Lecturer Payment	28,296.00			
Data Entry Expenses	24,530.00			
Environmental Studies Expenses	3,920.00			
Festival & Function Expenses	119,454.00			
Electricity Charges	105,960.00			
Extra Curricular Activities	633.00			
Miscellaneous Expenses	160.00			
College Magazine Expenses	8,680.00			
Printing & Stationery Expenses	43,248.00			
Repairs & Maintenance	106,717.00			
Sweeper Charges	20,800.00			
Tally Course Fees	17,250.00			
Travelling & Conveyance	2,000.00			
Telephone Expenses	9,057.00		507,741.00	

CYCLE STAND CHARGES

(For the year 2017-18)

72,500.00

Total Rs. C/F : 1,327,391.00

..2

14.A



Total Rs. B/F :	8,203,048.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	550,840.00
<u>OTHER RECEIPTS :</u>	
Library Deposits	23,765.00
<u>RECOVERY OF TDS</u>	1,898.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	86,038.00
<u>RECOVERY OF ADVANCE FROM MR.RAJESH ALONE</u>	99,454.00
<u>NSM MAINTENANCE FUND :</u>	93,450.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	85,831.50
<u>COLLEGE DEVELOPMENT FUND</u>	124,340.00
<u>OPENING BALANCES :</u>	
Cash-in-Hand	3,393.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	2,431,315.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	2,934,708.00
TOTAL RS.	<u>12,203,372.50</u>

Total Rs. B/F :	1,327,391.00
<u>FEES PAID TO UNIVERSITY</u>	546,321.00
<u>PURCHASE OF LIBRARY BOOKS</u>	40,303.00
<u>TDS DEPOSITED</u>	1,898.00
<u>ADVANCE FOR OTHER PURPOSES</u>	109,000.00
<u>ADVANCE TO MR.RAJESH ALONE</u>	100,000.00
<u>ADVANCE TO :</u>	
BBA CLASSES	1,270.00
BCCA CLASSES	12,000.00
PG CLASSES	110.00
SENIOR COLLEGE	86,051.50
	99,431.50
<u>CLOSING BALANCES :</u>	
Cash-in-Hand	6,152.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	9,472,876.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	9,979,028.00
TOTAL RS.	<u>12,203,372.50</u>

This amt. also included in blue part

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

14.B

Nagpur:
Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak
(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAG2496



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR, 440032.
 Phones : 2723989, 2720270, Fax : 2723989

EXPENDITURE	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :				
Teaching Staff	651,150.00			
Non-teaching Staff	96,000.00		747,150.00	
" CONTINGENCIES :				
Accounting Charges	7,500.00			
Bank Commission	7,611.00			
Binding Charges	1,925.00			
Contributory Lecturer Payment	28,296.00			
Tally Course Fees	50,000.00			
Data Entry Expenses	24,530.00			
Environmental Studies Expenses	3,920.00			
Festival & Function Expenses	119,454.00			
Electricity Charges	105,960.00			
Extra Curricular Activities	633.00			
Miscellaneous Expenses	160.00			
College Magazine Expenses	8,680.00			
Printing & Stationery Expenses	43,248.00			
Repairs & Maintenance	106,717.00			
Sweeper Charges	20,800.00			
Travelling & Conveyance	2,000.00			
Telephone Expenses	9,057.00		540,491.00	
" CYCLE STAND CHARGES (For the year 2017-18)			72,500.00	
" FEES PAID TO UNIVERSITY			545,921.00	
" Surplus For The Year Carried to Balance Sheet			5,149,156.00	
TOTAL RS.			7,055,218.00	

INCOME	Rs.	Ps.	Rs.	Ps.
By FEES :				
Alumna Association Fee	19,100.00			
College Examination Fees	74,520.00			
Environmental Studies Fees	19,700.00			
Fines and Late Fees	33,850.00			
Insurance (Vocational) Fees	200,270.00			
Parents and Teachers Association Fees	6,220.00			
Postage Fee	12,420.00			
Registration Fees	4,720.00			
Tally Course Fees	89,000.00			
Term Fees	82,754.00			
Tuition Fees	371,030.00			
E-com & Web Designing Fees	222,800.00		1,136,384.00	
" FEES RECOVERED OUT OF GOI SCHOLARSHIP (for the year 2017-18)				
Tuition Fees	1,555,368.00			
Term Fees	404,690.00			
Development Fees	27,600.00		1,987,658.00	
" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)				
Tuition Fees	2,385,264.00			
Term Fees	620,620.00			
Development Fees	39,600.00		3,045,484.00	
" OTHER INCOME :				
Cycle Stand Charges (2018-19)	77,000.00			
Interest from Bank	232,972.00			
Identity Card Charges	24,880.00		334,852.00	
" FEES COLLECTED ON BEHALF OF UNIVERSITY			550,840.00	
TOTAL RS.			7,055,218.00	

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
530775.00

For S. B. City College, Nagpur.

Principal

Nagpur:
 Dt./- : 27.02.2020

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As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W
 (Nidhi Chandak)
 Partner
 M. No. 155578
 UDIN : 20155578AAAAAG2496



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:

Dt./- : 27.02.2020

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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAF4176



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,38,583/- as against previous year's surplus of Rs. 8,22,692/-. The main reason for decrease in surplus is due to decrease in Fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-79699	Tuition Fees	-221298
Contingency Expenses	-70441	Laboratory Fees	-122410
		Other Fees Collection	-69239

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.30,89,771.54/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion



there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

4. Points observed during the course of audit:

- The advance given to Mona Chandak amounting to Rs.10,000 in the previous year has not been recovered till date.

Nagpur.

Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAF4176

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S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	5,900.00				Teaching Staff	513,080.00			
College Examination Fees	13,680.00				Non-teaching Staff	134,549.00		647,629.00	
College Magazine Fee	5,900.00								
Extra Curricular Activities Fees	8,850.00				<u>CONTINGENCIES :</u>				
Fines and Late Fees	5,500.00				Accounting Charges	7,500.00			
Games and Sports Fees	17,250.00				Bank Charges and Commission	1,923.40			
Industrial Visit Fees	22,600.00				Binding Charges	525.00			
Internet User Fees	11,400.00				College Magazine Expenses	8,840.00			
Laboratory Fees	824,154.00				Computer Expenses	58,875.00			
Library Fees	17,480.00				Data Entry Work	4,320.00			
Maintenance Fee	18,240.00				Extra Curricular Activities Fees	966.00			
Medical Examination Fees	1,770.00				Electricity Expenses	14,550.00			
Parents and Teachers Association Fees	1,180.00				Meeting Expenses	315.00			
Project Desseration Fee	23,000.00				Miscellaneous Expenses	2,720.00			
Physical Efficiency Test Fee	1,770.00				News Paper Expenses	19,265.00			
Postage Fees	2,360.00				Printing & Stationary Expenses	18,762.00			
Registration Fees	1,140.00				Repair & Maintenance	800.00			
Alumni Association Fee	2,300.00				Function Expenses	450.00			
Tuition Fees	467,105.00		1,451,579.00		Security Charges	36,000.00			
					Sweeper Charges	70,300.00			
<u>OTHER INCOME :</u>					Travelling and Conveyance	22,000.00			
Cycle Stand Charges (2018-19)	14,125.00				Water Charges	2,217.00		270,328.40	
Identity Card	4,720.00		18,845.00						
					<u>CONTRIBUTORY LECTURER PAYMENT</u>			8,960.00	
<u>ADVANCE FROM SENIOR COLLEGE ACCOUNT</u>			194,523.90						
<u>ADVANCE FROM NON-GRANT ACCOUNT</u>			12,000.00		<u>CYCLE STAND CHARGES :</u>			15,500.00	
					(For the year 2017-18)				
TOTAL C/F Rs.			1,676,947.90		TOTAL C/F Rs.			942,417.40	



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included in blue part

TOTAL B/F Rs.	<u>1,676,947.90</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	175,982.00
<u>COLLEGE DEVELOPMENT FUND</u>	
Collection during the year	35,127.00
Less : Refunded during the year	<u>1,200.00</u>
	33,927.00
<u>OPENING BALANCES :</u>	
Cash-in-Hand	1,069.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>2,374,275.04</u>
TOTAL RS.	<u>4,262,201.44</u>

TOTAL B/F Rs.	<u>942,417.40</u>
<u>FEES PAID TO UNIVERSITY</u>	160,560.00
<u>ADVANCE FOR OTHER PURPOSE</u>	45,000.00
<u>LIBRARY BOOKS PURCHASED</u>	15,850.00
<u>CLOSING BALANCES :</u>	
Cash-in-Hand	8,602.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>3,089,771.54</u>
TOTAL RS.	<u>4,262,201.44</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
 Dt./- : 27/02/2020

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578AAAAAF4176



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Teaching Staff	513,080.00				Admission Fees	5,900.00			
Non-teaching Staff	134,549.00		647,629.00		College Examination Fees	13,680.00			
" <u>CONTINGENCIES :</u>					College Magazine Fee	5,900.00			
Accounting Charges	7,500.00				Extra Curricular Activities Fees	8,850.00			
Bank Charges and Commission	1,923.40				Fines and Late Fees	5,500.00			
Binding Charges	525.00				Games and Sports Fees	17,250.00			
College Magazine Expenses	8,840.00				Industrial Visit Fees	22,600.00			
Computer Expenses	58,875.00				Internet User Fees	11,400.00			
Data Entry Work	4,320.00				Laboratory Fees	824,154.00			
Extra Curricular Activities Fees	966.00				Library Fees	17,480.00			
Electricity Expenses	14,550.00				Maintenance Fee	18,240.00			
Meeting Charges	315.00				Medical Examination Fees	1,770.00			
Miscellaneous Expenses	2,720.00				Parents and Teachers Association Fees	1,180.00			
News Paper Expenses	19,265.00				Project Desseration Fee	23,000.00			
Printing & Stationary Expenses	8,972.00				Physical Efficiency Test Fee	1,770.00			
Repair & Maintenance	800.00				Postage Fees	2,360.00			
Republic Day Expenses	450.00				Registration Fees	1,140.00			
Stationary Expenses	9,790.00				Alumni Association Fee	2,300.00			
Security Charges	36,000.00				Tuition Fees	467,105.00	1,451,579.00		
Sweeper Charges	70,300.00				" <u>OTHER INCOME :</u>				
Travelling and Conveyance	22,000.00				Cycle Stand Charges (2018-19)	14,125.00			
Water Charges	2,217.00		270,328.40		Identity Card	4,720.00		18,845.00	
" <u>CONTRIBUTORY LECTURER PAYMENT</u>			8,960.00						
TOTAL C/F Rs.			926,917.40		TOTAL C/F Rs.			1,470,424.00	



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TOTAL B/F Rs.	926,917.40	TOTAL B/F Rs.	1,470,424.00
" FEES PAID TO UNIVERSITY	160,060.00	" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	175,982.00
" CYCLE STAND CHARGES : (For the year 2017-18)	15,500.00		
" SURPLUS CARRIED OVER TO BALANCE SHEET	543,928.60		
TOTAL RS.	<u>1,646,406.00</u>	TOTAL RS.	<u>1,646,406.00</u>

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 27/02/2020

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578
UDIN : 20155578AAAAAF4176



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAE8120

Nagpur:

Dt./- : 27.02.2020



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

**AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019**

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Units :

The unit of the college have registered following surplus/deficit for the year 2018-2019 :-

The BBA Classes account shows a surplus of Rs. 9,61,957.60/- as against the previous year's surplus of Rs.4,23,474/-. The main reasons for such huge jump in surplus is due to increase in Fee collection like tuition fees, laboratory fees due to increase in number of admissions during the year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+40370	Tuition Fees	+284539
		Laboratory Fees	+180620
		Other Income	+103286

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.24,01,982.60/- as on 31.03.2019 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.1,500/- to the university.
- It has seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Nagpur.

Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAE8120

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	881,140.00				Teaching Staff	223,950.00			
College Examination Fees	20,040.00		901,180.00		Non-teaching Staff	139,710.00		363,660.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	8,500.00				Binding Charges	725.00			
College Magazine Fee	8,500.00				Bank Charges and Commission	5,704.40			
Development Fees	49,800.00				College Magazine Expenses	8,681.00			
Extra Curricular Activities Fees	12,675.00				Data Entry Work	6,240.00			
Environment Fees	4,400.00				Extra Curricular Activities Expenses	725.00			
Fines & Late Fees	42,475.00				Identity Card Expenses	5,344.00			
Games and Sports Fees	25,200.00				Festival & Function Expenses	996.00			
Industrial Visit Fees	33,235.00				Late Fees	30,600.00			
Laboratory Fees	460,434.00				Miscellaneous Expenses	19,657.00			
Library Fees	25,050.00				Printing & Stationery	20,435.00			
Maintenance Fee	26,720.00				Repair & Maintenance	47,441.00			
Medical Examination Fees	2,550.00				Republic Day Expenses	96,350.00			
Project & Desertation Fees	11,041.00				Security Charges	51,550.00			
Parents Teacher Association Fees	1,700.00				Wages	45,100.00		339,548.40	
Physical Efficiency Test Fees	2,550.00				<u>CYCLE STAND CHARGES (2017-18)</u>			12,875.00	
Postage Fees	3,464.00				<u>PURCHASE OF LIBRARY BOOKS</u>			26,634.00	
Registration Fees	2,260.00								
Study Material Fee	6,185.00								
UGC Career Orientation Fees	7,200.00		733,939.00						
<u>OTHER INCOME :</u>									
Cycle Stand Charges (2018-19)	20,875.00								
Identity Card Charges	6,800.00								
Alumini Association Fees	1,300.00		28,975.00						
Total C/F Rs.			1,664,094.00		Total C/F Rs.			742,717.40	

This amt. also included in blue part.



Total B/F Rs.		1,664,094.00	Total B/F Rs.		742,717.40
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>		391,929.00	<u>FEES PAID TO UNIVERSITY</u>		379,482.00
<u>ADVANCE FROM NON GRANT</u>		1,270.00	<u>ADVANCE GIVEN TO</u> S.S Dhakite		5,500.00
<u>OPENING BALANCES :</u>			<u>CLOSING BALANCES :</u>		
Cash-in-Hand	40,152.00		Cash-in-Hand	59,670.00	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,491,907.00		Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	2,401,982.60	
Fixed Deposit	800,911.00	2,332,970.00	Fixed Deposit	800,911.00	3,262,563.60
TOTAL RS.		4,390,263.00	TOTAL RS.		4,390,263.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 27.02.2020

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Nidhi Chandak)
Partner

M. No. 155578
UDIN : 20155578AAAAAE8120

Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.



COLLEGE, UMRER ROAD, NAGPUR
 BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

EXPENDITURE

Rs. Ps. Rs. Ps.

INCOME

Rs. Ps. Rs. Ps.

To HONORARIUM TO :

Teaching Staff 223,950.00
 Non-teaching Staff 139,710.00 363,660.00

" CONTINGENCIES :

Binding Charges 725.00
 Bank Charges and Commission 5,704.40
 College Magazine Expenses 8,681.00
 Data Entry Work 6,240.00
 Extra Curricular Activities Expenses 725.00
 Identity Card Expenses 5,344.00
 Festival & Function Expenses 996.00
 Late Fees 30,600.00
 Miscellaneous Expenses 19,657.00
 Printing & Stationery 20,435.00
 Repair & Maintenance 47,441.00
 Republic Day Expenses 96,350.00
 Security Charges 51,550.00
 Wages 45,100.00 339,548.40

" CYCLE STAND CHARGES (2017-18) 12,875.00

" FEES PAID TO UNIVERSITY 377,982.00

" SURPLUS CARRIED OVER TO BALANCE SHEET 961,957.60

TOTAL RS. 2,056,023.00

By FEES :

Tuition Fees 881,140.00
 College Examination Fees 20,040.00 901,180.00

" FEES COLLECTED

Admission Fees 8,500.00
 College Magazine Fee 8,500.00
 Development Fees 49,800.00
 Extra Curricular Activities Fees 12,675.00
 Environment Fees 4,400.00
 Fines & Late Fees 42,475.00
 Games and Sports Fees 25,200.00
 Industrial Visit Fees 33,235.00
 Laboratory Fees 460,434.00
 Library Fees 25,050.00
 Maintenance Fee 26,720.00
 Medical Examination Fees 2,550.00
 Project & Desertation Fees 11,041.00
 Parents Teacher Association Fees 1,700.00
 Physical Efficiency Test Fees 2,550.00
 Postage Fees 3,464.00
 Registration Fees 2,260.00
 Study Material Fee 6,185.00
 UGC Career Orientation Fees 7,200.00 733,939.00

" OTHER INCOME :

Cycle Stand Charges (2018-19) 20,875.00
 Identity Card Charges 6,800.00
 Alumini Association Fees 1,300.00 28,975.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY 391,929.00

TOTAL RS. 2,056,023.00

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAE8120

For S. B. City College, Nagpur.

Principal

Nagpur:

Dt./- : 27.02.2020



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2019

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phone: 2723988, 2720270, Fax: 2723989

FUNDS AND LIABILITIES

Rs. Ps. Rs. Ps.

ASSETS

Rs. Ps. Rs. Ps.

NSM MAINTENANCE FUND
 Balance as per last Balance Sheet

1,800.00

LIBRARY BOOKS
 Balance as per last Balance Sheet
Add : Addition during the year

189,873.00
 26,634.00 216,507.00

COLLEGE DEVELOPMENT FUND
 Balance as per last Balance Sheet

9,900.00

COMPUTER
 Balance as per last Balance Sheet

51,636.00

CAUTION MONEY
 Balance as per last Balance Sheet

54,300.00

CONSTRUCTION OF COMPOUND WALL
 Balance as per last Balance Sheet

409,200.00

COMPUTER LABORATORY DEPOSIT
 Balance as per last Balance Sheet

900.00

FURNITURE AND EQUIPMENTS
 Balance as per last Balance Sheet

587,836.00

LIBRARY DEPOSITS
 Balance as per last Balance Sheet

4,950.00

ADVANCE PAID TO NAGPUR
SHIKSHAN MANDAL
 Balance as per last Balance Sheet

2,500,000.00

ADVANCE FROM NON GRANT

1,270.00

IMMIGRATION FEES RECEIVABLE FROM MR.BANGRE 1,500.00

FEES PAYABLE TO UNIVERSITY
 Balance as per last Balance Sheet

2,100.00

ADVANCE GIVEN TO S.S DHAKITE 5,500.00

CONVOCATION FEES
 Balance as per last Balance Sheet

13,600.00

CASH AND BANK BALANCES :
 Cash in Hand 59,670.00
 Cash with Bank of Maharashtra
 Hanuman Nagar, Nagpur in
 Current Account No. 20126601386 2,401,982.60
 In Fixed Deposit 800,911.00 3,262,563.60

INCOME AND EXPENDITURE ACCOUNT
 Balance as per last Balance Sheet 5,983,965.00
Add : Surplus during the year 961,957.60 6,945,922.60

TOTAL Rs. 7,034,742.60

TOTAL Rs. 7,034,742.60

For S. B. City College, Nagpur.

Principal

Nagpur:
 Dt./- : 27.02.2020

As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578AAAAAE8120



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
 Dt./- : 31.07.2020

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak
 (Nidhi Chandak)
 Partner

M. No: 155578
 UDIN : 20155578AAAAAQ1341

Yellow colour : Salary
 Blue Colour:-
 Expenses of Excluding Salary.
 Green Colour:- Asset.



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.8, 10,000/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.4, 88,676/- pertaining to F.Y.2018-19 and Rs.1,23,695.50/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.3,21,324/- (excluding fees pertaining to F.Y. 2019-20) is yet to be recovered out of which Rs.57,284/- was pertaining to F.Y. 2018-19 and for balance amount of Rs.2,64,040/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.2, 64,040/- by verifying the old record.

2. Unpaid Scholarship Fees:

The college has a practice of crediting the fees recovered from Government of India (GOI) on behalf of all the units of college (Non-Grant, Post-Graduation, Junior College and Senior College) to Unpaid Scholarship Fees Account from which the fee is distributed to the respective units of college. It has been observed that, the unpaid scholarship fees amounting to Rs.79,41,758.63/- was outstanding as on 31.03.2019. During the year fees amounting to Rs.1,12,07,006.88/- have been recovered and the fees amounting to Rs.1,27,09,750.50/- have been distributed to the respective units of college. The remaining fees amounting to Rs.58,26,643.51/- is yet to be distributed and for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.58,26,643.51/- by verifying the old record.

02



3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 11,53,145.97/- as against the previous year's Surplus of Rs. 10,02,939.01/-. This surplus is arising mainly due to increase in income from fees and fines, other income, increase in a provision for fees receivable out of GOI scholarship for the year 2019-20 and decrease in expenses of repairs & maintenance, water charges, gymkhana and sports, extra curricular activities.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-36204	Fees & Fines	+87623
Water Charges	-38261.26	Fees Receivable out of GOI scholarship fees (2019-20)	+168640
gymkhana and sports	-6266	Other Income	+92175
Extra-curricular activities	-18802	Reimbursement of NAAC expenditure incurred in F.Y.2017-18	+60207

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.34,395,63.60/-(A/C. No.: 20126668035) as on 31st March 2020 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

1. SENIOR COLLEGE UNIT :

- The security deposit collected amounting to Rs.5,000/- was wrongly credited to miscellaneous receipt account.
- Function & festival expenses amounting to Rs.2,098/- was wrongly debited to miscellaneous expense account.
- Excess amount of Rs.20,000/- and Rs.200/- had been recovered by mistake towards the Provident Fund and Professional Tax respectively from Mr.Dingalwar. Management should take appropriate step to refund the same to Mr.Dingalwar.
- There are total 46 students in psychology department out of which only one student has paid the psychology lab deposit fee. Management should take the necessary step to recover the fees from remaining students.

03



- Following fees has been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees & Expenses	3,59,315/-	3,60,292/-	977/-
2.	University Degree Fees	35,935/-	37,140/-	1205/-
3.	NSS Registration Fees	150/-	6,340/-	6,190/-
	Total	3,95,400/-	4,03,772/-	4,364/-

- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	130,140/-
2	Salary Payable	10,917/-
3	Primary Teacher Concession Payable	1,123/-
4	School Teacher Concession Payable	2,623/-
5	Other Dues (P.F.)	6,000/-
6	Salary Payable to Contributory Teacher	81,137/-
7	GPF Dues Payable	700/-
8	Other Deposits	69,539/-
9	Insurance Premium Payable	238/-
	Total (Rs.)	3,02,417/-

The management should take appropriate decision in the matter.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAQ1341

04



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2019-20

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMREER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		Rs.	Ps.	Rs.	Ps.
DIRECT RECURRING RECEIPTS :											
GRANT-IN-AID (As per Schedule 'D')				R	29,661,191.00	DIRECT RECURRING EXPENDITURE :					
FEES AND FINES (As per Schedule 'E')					819,036.00	SALARIES (As per Schedule 'A')				30,312,679.00	✓
FEES RECOVERED OUT OF GOI SCHOLARSHIP					11,207,006.88	CONTINGENCIES (As per Schedule 'B')				639,916.03	
OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')					483,833.00	DISTRIBUTION OF FEES RECOVERABLE OUT OF GOI SCHOLARSHIP					
CYCLE STAND CHARGES					77,920.00	PG CLASSES				5,630,943.50	
(For the year 2019-20)						NON-GRANT CLASSES				3,770,780.00	
NATIONAL SERVICE SCHEME GRANTS (NSS)						SENIOR COLLEGE				612,371.50	
From Nagpur University	F.Y. 2018-19		60,000.00			EBC				852,798.00	
	F.Y. 2019-20		62,650.00		122,650.00	STUDENTS				949,365.50	
NSM'S S.B.C.C. MAINTENANCE FUND:						EXCESS SCHOLARSHIP REFUNDED TO GOVT.				893,492.00	12,709,750.50
Collection during the year			94,065.00			GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')					221,772.00
Add: Interest received during the year			10,978.00		105,043.00	OTHER REPAIRS TO :					
COLLEGE DEVELOPMENT FUND RECEIVED					126,171.00	Furniture and Equipments				4,180.00	
STUDENT AID FUND RECEIVED					17,280.00	Electric				9,618.00	13,798.00 (F)
RECOVERY OF DCPS					953.00	NATIONAL SERVICE SCHEME EXPENDITURE FOR F.Y. 2018-19					146,550.00
REIMBURSEMENT OF NAAC EXPENDITURE INCURRED IN F.Y.2017-18					60,207.00	PURCHASE OF ASSETS :					
RECOVERY OF TAX DEDUCTED AT SOURCE					4,170.00	out of college fund					
SECURITY DEPOSIT RECOVERED					5,000.00	Library Books				32,367.00	
						Furniture & Equipments				6,350.00	38,717.00
						EXCESS RECOVERY OF DCPS PAID TO Smt.A.B.SHUKLA					429.00
						RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED					4,170.00
						SECURITY DEPOSIT REPAYMENT					5,000.00
						Total C/F Rs.					44,092,781.53
						Total C/F Rs.					42,690,460.88

This amt. also included in blue part



	Total B/F Rs.	42,690,460.88		Total B/F Rs.	44,692,781.53
<u>OTHER RECEIPTS (As per Schedule 'G')</u>				<u>OTHER PAYMENTS (As per Schedule 'G')</u>	
Loans and Advances	455,297.90			Other Loans and Advances	252,391.00
Miscellaneous Deposits & Recoveries	<u>8,854,613.00</u>	9,309,910.90		Refund of Deposits and Recoveries	<u>8,289,348.00</u>
					8,541,739.00
<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'H')</u>		1,824,032.00		<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')</u>	
<u>DEDUCTION AT SOURCE FROM MAINTENANCE GRANT DCPS</u>		634,278.00		<u>CONTRIBUTION OF DCPS REMITTED DCPS</u>	
<u>PROVIDENT FUND RECEIVED</u>				<u>PROVIDENT FUND PAYMENTS</u>	
Dr. M.Nasre	3,080,193.00			Dr. M.Nasre	3,080,193.00
Dr.M.Lele	2,416,040.00			Dr.M.Lele	2,416,040.00
Mr.S.Kherde	816,882.00			Mr.S.Kherde	816,882.00
Dr. S. M. Mahalle	1,509,865.00			Dr.S.M.Mahalle	1,509,865.00
Mr.I.Pekade	657,770.00			Mr.I.Pekade	657,770.00
Dr.N.Singh	<u>1,209,853.00</u>	9,690,603.00		Dr.N.Singh	<u>1,209,853.00</u>
					9,690,603.00
<u>RECOVERY OF GROUP INSURANCE POLICY</u>				<u>GROUP INSURANCE POLICY PAYMENT</u>	
S.M.MAHALE	77,490.00			S.M.MAHALE	77,490.00
M.U.NASERI	81,667.00			M.U.NASERI	81,667.00
N.S.SINGH	79,277.00			N.S.SINGH	79,277.00
M.P.BELE	<u>58,562.00</u>	296,996.00		M.P.BELE	<u>58,562.00</u>
					296,996.00
<u>MEDICAL REIMBURSMENT AMOUNT RECEIVED</u>				<u>MEDICAL REIMBURSMENT AMOUNT PAYMENT</u>	
VIDYA JOSHI	250,090.00			VIDYA JOSHI	250,090.00
S.R.CHAUDHARY	<u>18,696.00</u>	268,786.00		S.R.CHAUDHARY	<u>18,696.00</u>
					268,786.00
<u>NCC ALLOWANCE RECEIVED</u>				<u>NCC ALLOWANCE PAID TO MR.SHENDE</u>	
F.Y. 2019-20		22,700.00		F.Y. 2018-19	864.00
				F.Y. 2019-20	<u>22,700.00</u>
					23,564.00 ✓
<u>OPENING BALANCES</u>				<u>CLOSING BALANCES</u>	
CASH & BANK BALANCES		13,158,366.36		CASH & BANK BALANCES	12,563,349.61
(As per Schedule 'I')				(As per Schedule 'I')	
	Total C/F Rs.	<u>77,896,133.14</u>		Total C/F Rs.	<u>77,896,133.14</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of **S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR** for the year ended on **31ST MARCH, 2020** agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAQ1341

Officiating Principal

Nagpur:
Dt./- : 31/07/2020

SCHEDULE 'B'

CONTINGENCIES :

Advertisement Expenses	58,666.00
Audit Fees	58,410.00
AMC Charges	11,600.00
Bank Charges and Commission	5,715.30
Binding Charges	7,020.00
Garden Maintenance	50,666.00
College NMC Tax Expenses	82,466.00
Computer Expenses	77,250.00
Data Entry Expenses	12,730.00
Electricity Charges	104,775.00
Honorarium Paid for IQAC scheme	37,960.00
Function & Festival	4,998.00
C C in E-com & Web Designing Expenses	30,000.00
Identity Card Expenses	19,080.00
Lifelong Learning & Extension Expenses	2,750.00
Miscellaneous Expenses	6,891.00
Meeting Expenses	775.00
Newspaper & Periodicals	6,960.00
Postage	251.00
Printing and Stationery	24,231.00
Practical Exam Fees	6,386.00
Psy. Practical Exam Expenses	3,830.00
Telephone Charges	16,850.00
Travelling and Conveyance	2,100.00
TDS Charges	2,050.00
Water Charges	5,505.73
Total Rs.	639,916.03

total expenses of maintenance physical facility & academic facility in schedule B :- **561740.00**

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	166,072.00
Extra Curricular Activities	10,300.00
Ground Maintenance Expenses	45,400.00
Total Rs.	221,772.00

..3

07



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMIRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			29,661,191.00		By GRANT-IN-AID (As per Schedule 'E')			29,661,191.00	
" CONTINGENCIES (As per Schedule 'B')			634,410.30	630,430.00	" FEES AND FINES (As per Schedule 'D')			819,036.00	
" OTHER REPAIRS TO : Furniture and Equipments Electric	4,180.00 9,618.00		13,798.00	50,002.00	" OTHER INCOME (As per Schedule 'F')			561,753.00	
" RATES AND TAXES Water Charges			5,505.73	43,766.99	" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (for the year 2019-20)				
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			221,772.00	244,140.00	Tuition Fees	268,000.00			
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			624,258.00	620,990.00	Term Fees	239,400.00		507,400.00	
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			1,153,145.97	3,268.00	" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'G')			703,541.00	
TOTAL Rs.			32,314,081.00		" EXCESS RECOVERY OF DCPS			953.00	
					" REIMBURSEMENT OF NAAC EXPENDITURE INCURRED IN F.Y.2017-18			60,207.00	
					TOTAL Rs.			32,314,081.00	

Total of blue part =
235570.00

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
 Dt./- :31/07/2020



As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W
 (Nidhi Chandak)
 Partner
 M. No. 155578
 UDIN : 20155578AAAAAQ1341



AUDITORS' REPORT

We have audited the attached Balance Sheet of SIIRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020

09



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAL5823



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.47,90,310/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.8,39,692/- pertaining to F.Y.2015-16, Rs.6,86,341/- pertaining to F.Y.2016-17 and Rs.25,19,991.50/- pertaining to F.Y.2018-19 have been recovered during the year 2019-20. The remaining fee amounting to Rs.7,44,285.5/- is yet to be recovered out of which Rs.2,57,233.5/- was pertaining to F.Y. 2018-19 and for balance amount of scholarship Rs.4,87,052/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 4,87,052/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 35,86,528.32/- as against the previous year's surplus of Rs.32,68,034/-. This surplus is mainly due to increase in interest from bank due to the recovery of fees out of GOI scholarship for the year 2017-18 for which no provision was made in year 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+80284	Fees collection	-164397
Contingencies	+269380.68	Fees Receivable out of GOI scholarship fees (2019-20)	-418232
		Fees Recovered out of GOI scholarship fees (2017-18)	+888380
		Interest from Bank	+359246



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 96,47,475.05/- as on 31.03.2020 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- Following fees have been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees	3,95,087/-	3,95,626/-	539/-
2.	University Degree Fees	33,040/-	33,380/-	340/-
3.	NSS Registration Fees	140/-	3,880/-	3,740/-
4.	Project Fees	416/-	24,544/-	24,128/-
	Total	4,28,683/-	4,57,430/-	28,747/-

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAL5823

11



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>RECEIPTS</u>		Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES COLLECTION :</u>						<u>HONORARIUM TO :</u>				
Alumni Fees		16,300.00				Teaching Staff	125,000.00			
Tuition Fee		244,246.00				Non- Teaching Staff	51,000.00		176,000.00	
Identity Card Charges		15,650.00								
Term fees		75,365.00				<u>CONTINGENCIES AND OTHER EXPENSES :</u>				
College Exam Fees		46,560.00				Advertisement Expenses	9,313.00			
Development Fees		16,080.00				Audit Fees	11,800.00			
NSS Registration Fees		140.00				Bank Charges and Commission	213.68			
Registration Fee		4,580.00				Binding Charges	1,650.00			
Postage Fee		7,840.00				Contributory Lecturer Expenses	119,600.00			
Project Fees		416.00				Data Entry Expenses	6,160.00			
Cycle Stand Charges		47,775.00				Function & Festival Expenses	8,534.00			
Parents and Teachers Association Fees		3,380.00		478,332.00		Identity Card Expenses	11,640.00			
						Miscellaneous Expenses	787.00			
<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>						NSS Registration Fees	3,880.00			
For the year	2015-16	839,692.00				Printing & Stationery	43,734.00			
	2016-17	686,341.00				Practical Exam Expenses	89,545.00			
	2017-18	888,380.00				Project Expenses	24,544.00			
	2018-19	2,519,991.50				Repair & Maintenance	7,608.00			
	2019-20	696,539.50		5,630,944.00		Republic Day Expenses	43,725.00			
						T.A. & D.A. Expenses	4,500.00			
						Wages	36,000.00		423,233.68	
<u>Interest from Bank</u>						<u>LIBRARY BOOKS PURCHASED</u>			3,810.00	
On Saving A/c.		330,474.00				<u>ADVANCE TO SENIOR COLLEGE</u>			65,279.00	
On Fixed Deposit		96,022.00		426,496.00		<u>ADVANCE TO ALKA KOHALE</u>			600.00	
						<u>ADVANCE TO DR.N.RAGHTATE</u>			8,000.00	
<u>MISCELLANEOUS DEPOSITS :</u>						<u>ADVANCE TO S.S.DHAKITE</u>			50,000.00	
Library Deposit				22,425.00						
<u>ADVANCE RECOVERED FROM SENIOR COLLEGE</u>					3,279.00					
<u>ADVANCE RECOVERED FROM ALKA KOHALE</u>					600.00					
<u>ADVANCE RECOVERED FROM DR.N RAGHTATE</u>					8,000.00					
<u>ADVANCE RECOVERED FROM S S DHAKITE</u>					95,000.00					
Total C/F Rs.				6,665,076.00		Total C/F Rs.			726,922.68	

This amt. also included in blue part.



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Total B/F Rs. 6,665,076.00

Total B/F Rs. 726,922.68

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00	
Ashwamedh Yadhya Fee	11,820.00	
Degree Fee	33,040.00	
Disaster Management Fee	3,940.00	
Enrolment Fees	880.00	
Examination Fee	395,087.00	
Fines and Late Fees	4,800.00	
Immigration fees	1,200.00	
Internet E-mail Service Fee	19,700.00	
Medical Aid Fund	1,970.00	
Medical Examination Form Fee	1,970.00	
Sports Fees	9,850.00	
Students Aid Fund	1,970.00	
Students Union Fee	1,970.00	
Students Welfare Fund	1,970.00	539,292.00

RECOVERY OF TAX DEDUCTED AT SOURCE 776.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	57,550.00	
Development Fund	76,710.00	134,260.00

Total C/F Rs. 7,339,404.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00	
Ashwamedh Yadhya Fee	9,372.00	
Degree Fee	33,380.00	
Disaster Management Fee	3,900.00	
Enrolment Fees	550.00	
Examination Fee	395,626.00	
Fines and Late Fees	2,700.00	
Immigration fees	600.00	
Internet E-mail Service	19,500.00	
Medical Aid Fund	1,950.00	
Medical Examination Form Fee	1,950.00	
Sport Fees	9,750.00	
Student Aid Fund	1,950.00	
Students Union Fee	1,950.00	
Students Welfare Fund	1,950.00	533,878.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED 776.00

Total C/F Rs. 1,261,576.68

..3





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

S.M. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2020

EXPENDITURE :

	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :				
Teaching Staff	125,000.00			
Non- Teaching Staff	51,000.00		176,000.00	
" CONTINGENCIES AND OTHER EXPENSES :				
Advertisement Expenses	9,313.00			
Audit Fees	11,800.00			
Bank Charges and Commission	213.68			
Binding Charges	1,650.00			
Contributory Lecturer Expenses	119,600.00			
Data Entry Expenses	6,160.00			
Function & Festival Expenses	8,534.00			
Identity Card Expenses	11,640.00			
Miscellaneous Expenses	787.00			
Printing & Stationery	43,734.00			
Practical Exam Expenses	89,545.00			
Project Expenses	24,544.00			
Repair & Maintenance	7,608.00			
Republic Day Expenses	43,725.00			
T.A. & D.A. Expenses	4,500.00			
Wages	36,000.00		419,353.68	

Total C/F Rs. 595,353.68

INCOME

	Rs.	Ps.	Rs.	Ps.
By FEES COLLECTION :				
Alumni Fees	16,300.00			
Tuition Fee	244,246.00			
Identity Card Charges	15,650.00			
Term fees	75,365.00			
College Exam Fees	46,560.00			
Development Fees	16,080.00			
Registration Fee	4,580.00			
Postage Fee	7,840.00			
Parents and Teachers Association Fees	3,380.00			
Project Fees	24,544.00			
Cycle Stand Charges	47,775.00		502,320.00	
" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)				
Tuition Fees	1,859,823.00			
Term Fees	456,570.00			
Development Fees	42,600.00		2,358,993.00	
" FEES RECOVERED OUT OF GOI SCHOLARSHIP (2017-18)			888,380.00	
" Interest from Bank				
On Saving A/c.	330,474.00			
Fixed Deposit	96,022.00		426,496.00	

Total C/F Rs. 4,176,189.00

...2

total expenses of maintenance physical facility & academic facility in schedule B :- **185664.00**



Total B/F Rs.

595,353.68

-2-

Total B/F Rs.

4,176,189.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00	
Ashwamedh Yadnya Fee	9,372.00	
Degree Fees	33,380.00	
Disaster Management Fee	3,900.00	
Examination Fees	395,626.00	
Enrolment Fees	550.00	
Fines and Late Fees	2,700.00	
Immigration fees	680.00	
Internet E-mail Service Fee	19,500.00	
Medical Aid Fund	1,950.00	
Medical Examination Form Fee	1,950.00	
Sports Fees	9,750.00	
Students Aid Fund	1,950.00	
Students Union Fee	1,950.00	
Students Welfare Fund	1,950.00	533,878.00

" SURPLUS CARRIED
OVER TO BALANCE SHEET

3,586,528.32

TOTAL Rs.

4,715,760.00

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 31.07.2020

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00	
Ashwamedh Yadnya Fee	11,820.00	
Degree Fees	33,380.00	
Disaster Management Fee	3,940.00	
Examination Fees	395,626.00	
Enrolment Fees	880.00	
Fines and Late Fees	4,800.00	
Immigration fees	600.00	
Internet E-mail Service	19,700.00	
Medical Aid Fund	1,970.00	
Medical Examination Form Fee	1,970.00	
Sport Fees	9,850.00	
Student Aid Fund	1,970.00	
Students Union Fee	1,970.00	
Students Welfare Fund	1,970.00	539,571.00

TOTAL Rs.

4,715,760.00

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578.AAAAAAL5823



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SIIRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020

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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAM7560



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.46,69,960/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.28,78,884/- pertaining to F.Y.2018-19 and Rs.8,91,896/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.17,91,076/- is yet to be recovered of which scholarship fees amounting to Rs.1,66,600/- was pertaining F.Y.2018-19 and for balance amount of scholarship Rs.16,24,476/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. Surplus / Deficit of the Units :

The surplus is decreases mainly due to decrease in income from fees recovered out of GOI scholarship for the year 2017-18 & 2018-19. However it may be noted that interest from bank and sale of prospectus have registered rise against the previous year figures. On the expenditure side the expenses on audit fees and E-com. & web designing have increased.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Audit Fees	+11800	Fees Recovered out of GOI scholarship fees (2017-18)	-1987658
E-com. & web designing	+33400	Fees Receivable out of GOI scholarship fees (2018-19)	-249662
		Interest from Bank	+284812
		Sale of Prospectus	+139500



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 1,42,20,447.72/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- Professional charges paid for verification of electricity bills amounting to Rs.21,543/- on 07.03.2020 was wrongly debited to electricity charges account.
- Purchase of fan amounting to Rs.1,400/- on 18.02.2020 was wrongly debited to repairs to electricity account.
- No entry was found on the record for the expenditure incurred towards refreshment amounting to Rs.1,210/- vide bill dated 17.01.2020.
- Degree fees amounting to Rs.41,580/- has been paid to the university against the recovery of Rs.38,860/- from the students.
- Immigration fees amounting to Rs.600/- has been paid to the university against the recovery of Rs.400/- from the students.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAM7560

18



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032

Phones 2723989 2720270, Fax 2723989

S. B. CITY COLLEGE, UMREER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Alumna Association Fee	19,400.00				Teaching Staff	554,339.00			
College Examination Fees	75,000.00				Non-teaching Staff	<u>126,258.00</u>		680,597.00	
Environmental Studies Fees	18,800.00				<u>CONTINGENCIES :</u>				
Insurance (Vocational) Fees	11,200.00				Audit Fees	11,800.00			
NSS Fees	11,360.00				Bank Commission	3,771.28			
Parents and Teachers Association Fees	6,310.00				Binding Charges	36,820.00			
Postage Fee	12,421.00				Contributory Lecturer Payment	29,200.00			
Registration Fees	4,960.00				Computer Expenses	8,780.00			
Term Fees	118,298.00				College Affiliation Expenses	10,000.00			
Tuition Fees	412,704.00				Data Entry Expenses	7,430.00			
E-com & Web Designing Fees	<u>412,569.00</u>		1,103,022.00		E-com & Web Designing Expenses	33,400.00			
					Environmental Studies Expenses	3,760.00			
<u>TALLY COURSE FEES</u>					Electricity Charges	69,160.00			
For the year 2019-20			29,500.00		Festival & Function Expenses	104,425.00			
					Games & Sports Expenses	4,865.00			
<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>					Industrial Visit Expenses	6,100.00			
For the year 2018-19	2,878,884.00				Identity Card Expenses	18,630.00			
2019-20	<u>891,896.00</u>		3,770,780.00		Miscellaneous Expenses	7,053.00			
					NSS Expenses	6,220.00			
<u>OTHER INCOME :</u>					Professional Charges	21,543.00			
Cycle Stand Charges	76,250.00				Printing & Stationery Expenses	102,320.00			
Interest from Bank	517,784.00				Repairs & Maintenance	19,524.00			
Identity Card Charges	25,230.00				Refreshment Expenses	6,144.00			
Sale of Prospectus	<u>139,500.00</u>		758,764.00		Security Guard Expenses	450.00			
					Travelling & Conveyance	310.00			
					T.A. & D.A. Expenses	<u>31,900.00</u>		543,605.28	
					<u>TALLY COURSE EXPENSES</u>				
					For the year 2018-19	32,750.00			
					2019-20	<u>10,500.00</u>		43,250.00	
Total Rs. C/F :			<u>5,662,066.00</u>		Total Rs. C/F :			<u>1,267,452.28</u>	

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included in blue part.

		Total Rs. B/F :	1,267,452.28
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	602,788.00	<u>FEES PAID TO UNIVERSITY</u>	549,156.00
<u>OTHER RECEIPTS :</u>		<u>PURCHASE OF LIBRARY BOOKS</u>	10,215.00
Library Deposits	24,300.00	<u>PURCHASE OF FURNITURE</u>	1,400.00
<u>NSM MAINTENANCE FUND :</u>	91,920.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	1,099.00
<u>COLLEGE DEVELOPMENT FUND</u>	122,300.00	<u>ADVANCE FOR OTHER PURPOSES</u>	177,440.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	1,099.00	<u>ADVANCE TO MR. RAJESH ALONE</u>	60,000.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	266,440.00	<u>ADVANCE TO :</u>	
<u>RECOVERY OF ADVANCE FROM MR. RAJESH ALONE</u>	60,546.00	BBA CLASSES	10,000.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	14,590.00	SENIOR COLLEGE	590.00
<u>RECOVERY OF ADVANCE FROM MR. PEKADE</u>	2,592.00	<u>ADVANCE TO MR. PEKADE</u>	2,592.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	6,152.00	Cash-in-Hand	27,277.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	9,472,876.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	14,220,447.72
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
TOTAL RS.	<u>16,827,669.00</u>	TOTAL RS.	<u>16,827,669.00</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
 Dt./- : 31/07/2020



As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W

Nidhi Chandak
 (Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578.A.A.A.A.A.M17560

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL NAGPUR - 440032
 Phones: 2723989, 2720270, Fax: 2723989

S. B. CITY COLLEGE, UMBRE ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO: Teaching Staff	554,359.00				By FEES:				
Non-teaching Staff	126,258.00		680,597.00		Alumna Association Fee	19,400.00			
* CONTINGENCIES:					College Examination Fees	75,000.00			
Audit Fees	11,800.00				Environmental Studies Fees	18,800.00			
Bank Commission	3,771.28				Insurance (Vocational) Fees	11,200.00			
Binding Charges	36,820.00				NSS Fees	11,360.00			
Contributory Lecturer Payment	29,200.00				Parents and Teachers Association Fees	6,310.00			
Computer Expenses	8,780.00				Postage Fee	12,421.00			
College Affiliation Expenses	10,000.00				Registration Fees	4,960.00			
Data Entry Expenses	7,430.00				Term Fees	118,298.00			
E-com & Web Designing Expenses	33,400.00				Tuition Fees	412,704.00			
Environmental Studies Expenses	3,760.00				E-com & Web Designing Fees	412,569.00	1,103,022.00		
Electricity Charges	69,160.00				" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)				
Festival & Function Expenses	104,425.00				Tuition Fees	#####			
Games & Sports Expenses	4,865.00				Term Fees	567,710.00			
Industrial Visit Expenses	6,100.00				Development Fees	46,200.00	2,795,822.00		
Identity Card Expenses	18,630.00				" OTHER INCOME :				
Miscellaneous Expenses	7,053.00				Cycle Stand Charges	76,250.00			
NSS Expenses	6,220.00				Interest from Bank	517,784.00			
Professional Charges	21,543.00				Identity Card Charges	25,230.00			
Printing & Stationery Expenses	102,320.00				Sale of Prospectus	139,500.00	758,764.00		
Repairs & Maintenance	19,524.00				" FEES COLLECTED FOR TALLY COURSE			43,500.00	
Refreshment Expenses	6,144.00				" FEES COLLECTED ON BEHALF OF UNIVERSITY			605,708.00	
Security Guard Expenses	450.00								
Travelling & Conveyance	310.00								
T.A. & D.A. Expenses	31,900.00		543,605.28						
* FEES PAID FOR TALLY COURSE				27,000.00					
* FEES PAID TO UNIVERSITY				549,156.00					
* Surplus For The Year Carried to Balance Sheet				3,506,457.72					
TOTAL RS.			5,306,816.00		TOTAL RS.			5,306,816.00	

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
481005.00

For S. B. City College, Nagpur.

Principal

Nagpur:
 Dt./- : 31/07/2020

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 302110W



(Nidhi Chandak)
 Partner
 M. No. 155578

UDIN : 20155578.A.A.A.A.A.17560





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
Dt./- : 31.07.2020

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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAN9775



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 4,01,180.20/- as against previous year's surplus of Rs. 5,43,928.60/-. The main reason for decrease in surplus is due to increase in contingency expenses and decrease in fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-137435	Tuition Fees	-110024
Contingency Expenses	+139453	Laboratory Fees	-48409

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.77,77,061.84/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.



4. **Points observed during the course of audit:**

- Purchase of computer amounting to Rs.66,150/- on 06.08.2019 was wrongly debited to furniture account.
- Stationary expenses amounting to Rs.400/- on 16.12.2019 was wrongly debited to miscellaneous expense account.
- Immigration fees has been paid Rs.500/- to the university, although no recovery was made from the students.
- Degree fees has been paid Rs.7,700/- to the university against the recovery of Rs.7,080/- from the students.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAN9775

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A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS

FEES :

	Rs.	Ps.	Rs.	Ps.
Admission Fees	5,250.00			
College Examination Fees	12,600.00			
College Magazine Fee	5,250.00			
Extra Curricular Activities Fees	7,875.00			
Games and Sports Fees	15,750.00			
Industrial Visit Fees	21,000.00			
Internet User Fees	10,500.00			
Laboratory Fees	775,745.00			
Library Fees	15,750.00			
Maintenance Fee	16,800.00			
Medical Examination Fees	1,575.00			
NSS Fees	2,750.00			
Parents and Teachers Association Fees	1,050.00			
Project Dissertation Fee	35,000.00			
Physical Efficiency Test Fee	1,575.00			
Postage Fees	2,100.00			
Registration Fees	780.00			
Alumni Association Fee	3,500.00			
Tuition Fees	357,081.00		1,291,931.00	

OTHER INCOME :

Cycle Stand Charges	13,125.00			
Identity Card	4,200.00		17,325.00	

ADVANCE RECOVERED FROM NAGPUR SHIKSHAN MANDAL

4,500,000.00

ADVANCE RECOVERED FROM SENIOR COLLEGE

10,590.00

TOTAL C/F Rs.

5,819,846.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	118,440.00			
Non-teaching Staff	391,754.00		510,194.00	

CONTINGENCIES :

Audit Fees	11,800.00			
Bank Charges and Commission	365.80			
Binding Charges	280.00			
Computer Expenses	61,550.00			
Data Entry Work	1,040.00			
Electricity Expenses	21,310.00			
Identity Card Expenses	3,120.00			
Industrial Visit Expenses	12,100.00			
Miscellaneous Expenses	14,494.00			
News Paper Expenses	25,154.00			
NSS Expenses	1,040.00			
Practical Exam Expenses	39,977.00			
Printing & Stationary Expenses	8,980.00			
Repair & Maintenance	2,150.00			
Function Expenses	500.00			
Security Charges	72,600.00			
Sweeper Charges	107,320.00			
Travelling and Conveyance	24,000.00			
T.A. & D.A. Expenses	2,000.00		409,780.80	

CONTRIBUTORY LECTURER PAYMENT

25,280.00

ADVANCE TO SENIOR COLLEGE

195,113.90

TOTAL C/F Rs.

1,140,368.70



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

-2-

TOTAL B/F Rs.	<u>5,819,846.00</u>	TOTAL B/F Rs.	<u>1,140,368.70</u>
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	1,775.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	1,775.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	171,774.00	<u>FEES PAID TO UNIVERSITY</u>	135,715.00
<u>IMMIGRATION FEES RECOVERED FROM MR.BANGARE</u>	500.00	<u>ADVANCE FOR OTHER PURPOSE</u>	48,002.00
<u>ADVANCE FOR OTHER PURPOSE</u>	92,002.00	<u>PURCHASE OF :</u>	
<u>COLLEGE DEVELOPMENT FUND</u>		Computer	66,150.00
Collection during the year	32,073.00	Library Books	9,101.00
			<u>75,251.00</u>
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	8,602.50	Cash-in-Hand	38,170.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>3,089,771.54</u>	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>7,777,061.84</u>
	3,098,374.04		7,815,232.34
TOTAL RS.	<u>9,206,344.04</u>	TOTAL RS.	<u>9,216,344.04</u>

This amt. also included in blue part

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:

Dt./- : 31/07/2020

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W



Nidhi Chandak
 (Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578.AAAAAN9775

✍



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Teaching Staff	118,440.00				Admission Fees	5,250.00			
Non-teaching Staff	391,754.00		510,194.00		College Examination Fees	12,600.00			
					College Magazine Fee	5,250.00			
" <u>CONTINGENCIES :</u>					Extra Curricular Activities Fees	7,875.00			
Audit Fees	11,800.00				Games and Sports Fees	15,750.00			
Bank Charges and Commission	365.80				Industrial Visit Fees	21,000.00			
Binding Charges	280.00				Internet User Fees	10,500.00			
Computer Expenses	61,550.00				Laboratory Fees	775,745.00			
Data Entry Work	1,040.00				Library Fees	15,750.00			
Electricity Expenses	21,310.00				Maintenance Fee	16,800.00			
Identity Card Expenses	3,120.00				Medical Examination Fees	1,575.00			
Industrial Visit Expenses	12,100.00				NSS Fees	2,750.00			
Miscellaneous Expenses	14,494.00				Parents and Teachers Association Fees	1,050.00			
News Paper Expenses	25,154.00				Project Desseration Fee	35,000.00			
NSS Expenses	1,040.00				Physical Efficiency Test Fee	1,575.00			
Practical Exam Expenses	39,977.00				Postage Fees	2,100.00			
Printing & Stationary Expenses	8,980.00				Registration Fees	780.00			
Repair & Maintenance	2,150.00				Alumni Association Fee	3,500.00			
Function Expenses	500.00				Tuition Fees	357,081.00		1,291,931.00	
Security Charges	72,600.00								
Sweeper Charges	107,320.00				" <u>OTHER INCOME :</u>				
Travelling and Conveyance	24,000.00				Cycle Stand Charges	13,125.00			
T.A. & D.A. Expenses	2,000.00		409,780.80		Identity Card	4,200.00		17,325.00	
" <u>CONTRIBUTORY LECTURER PAYMENT</u>			25,280.00						
TOTAL C/F Rs.			945,254.80		TOTAL C/F Rs.			1,309,256.00	

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
368764.00

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TOTAL B/F Rs.	945,254.80	TOTAL B/F Rs.	1,309,256.00
" <u>FEES PAID TO UNIVERSITY</u>	135,715.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	172,894.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	401,180.20		
TOTAL RS.	<u>1,482,150.00</u>	TOTAL RS.	<u>1,482,150.00</u>

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 31/07/2020



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAN9775



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAO6064

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To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2019-2020 :-

The BBA Classes account shows a surplus of Rs. 10,71,715.44/- as against the previous year's surplus of Rs.9,61,957.60/-. The main reasons for surplus is due to decrease in expenses of honorarium, contingencies, increase in income from interest on fixed deposit.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	-38243.93	Tuition Fees	-312474
Honorarium	-114942	Interest on Fixed Deposit	+194122

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 33,13,979.04/- as on 31.03.2020 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

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3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- Immigration fees amounting to Rs.2,000/- has been paid to university against the recovery of Rs.1,000/- from students.
- University exam fees amounting to Rs.3,72,255/- has been paid to university against the recovery of Rs. 3,71,176/- from students.
- NSS registration fees amounting to Rs.1,950/- has been paid to university against the recovery of Rs. 190/- from students.
- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Nagpur.

Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak
(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAO6064

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	568,666.00				Teaching Staff	123,718.00			
College Examination Fees	<u>23,744.00</u>		592,410.00		Non-teaching Staff	<u>125,000.00</u>		248,718.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	10,100.00				Audit Fees	11,800.00			
College Magazine Fee	10,100.00				Binding Charges	1,350.00			
Development Fees	56,400.00				Bank Charges and Commission	2,114.56			
Extra Curricular Activities Fees	14,850.00				Data Entry Work	1,950.00			
Environment Fees	5,200.00				Identity Card Expenses	5,850.00			
Games and Sports Fees	29,700.00				Industrial Visit Expenses	28,000.00			
Industrial Visit Fees	39,400.00				Festival & Function Expenses	670.00			
Laboratory Fees	483,232.00				Miscellaneous Expenses	7,150.00			
Library Fees	28,869.00				Printing & Stationery	11,342.00			
Maintenance Fee	30,420.00				NSS Registration Fees Paid	1,950.00			
Medical Examination Fees	3,030.00				Repair & Maintenance	11,756.00			
NSS Registration Fees	190.00				Republic Day Expenses	38,000.00			
Parents Teacher Association Fees	2,020.00				Security Charges	141,972.00			
Physical Efficiency Test Fees	3,030.00				Wages	<u>37,400.00</u>		301,304.56	
Postage Fees	4,008.00								
Registration Fees	2,500.00				<u>PURCHASE OF LIBRARY BOOKS</u>			6,474.00	
Study Material Fee	9,220.00								
UGC Career Orientation Fees	<u>15,120.00</u>		747,389.00						
<u>OTHER INCOME :</u>									
Cycle Stand Charges	24,246.00								
Identity Card Charges	8,080.00								
Alumini Association Fees	2,500.00								
Interest on Fixed Deposit	<u>194,122.00</u>		228,948.00						
Total C/F Rs.			1,568,747.00		Total C/F Rs.			556,496.56	

This amt. also included in blue part.



Total B/F Rs.		Total B/F Rs.	
	1,568,747.00		556,496.56
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	524,911.00	<u>FEES PAID TO UNIVERSITY</u>	475,759.00
<u>ADVANCE RECOVERED FROM</u> S.S Dhakite	41,000.00	<u>ADVANCE GIVEN TO</u> S.S Dhakite	35,500.00
		Narendra Raghtate	<u>2,500.00</u> 38,000.00
<u>ADVANCE FROM NON GRANT</u>	10,000.00	<u>ADVANCE PAID SENIOR COLLEGE</u>	590.00
<u>ADVANCE FROM SENIOR COLLEGE</u>	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	970.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	970.00		
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	59,670.00	Cash-in-Hand	27,954.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	2,401,982.60	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	3,313,979.04
Fixed Deposit	<u>800,911.00</u> 3,262,563.60	Fixed Deposit	<u>995,033.00</u> 4,336,966.04
TOTAL RS.	<u>5,408,781.60</u>	TOTAL RS.	<u>5,408,781.60</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 31/07/2020

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As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak
(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578.A.A.A.A.O6064

*



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2019-20

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES :</u>				
Teaching Staff	123,718.00				Tuition Fees	568,666.00			
Non-teaching Staff	125,000.00		248,718.00		College Examination Fees	23,744.00		592,410.00	
" <u>CONTINGENCIES :</u>					" <u>FEES COLLECTED</u>				
Audit Fees	11,800.00				Admission Fees	10,100.00			
Binding Charges	1,350.00				College Magazine Fee	10,100.00			
Bank Charges and Commission	2,114.56				Development Fees	56,400.00			
Data Entry Work	1,950.00				Extra Curricular Activities Fees	14,850.00			
Identity Card Expenses	5,850.00				Environment Fees	5,200.00			
Industrial Visit Expenses	28,000.00				Games and Sports Fees	29,700.00			
Festival & Function Expenses	670.00				Industrial Visit Fees	39,400.00			
Miscellaneous Expenses	7,150.00				Laboratory Fees	483,232.00			
Printing & Stationery	11,342.00				Library Fees	28,869.00			
NSS Fees Paid	1,950.00				Maintenance Fee	30,420.00			
Repair & Maintenance	11,756.00				Medical Examination Fees	3,030.00			
Republic Day Expenses	38,000.00				NSS Fees	1,950.00			
Security Charges	141,972.00				Parents Teacher Association Fees	2,020.00			
Wages	37,400.00		301,304.56		Physical Efficiency Test Fees	3,030.00			
" <u>FEES PAID TO UNIVERSITY</u>				475,759.00	Postage Fees	4,008.00			
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>				1,071,715.44	Registration Fees	2,500.00			
					Study Material Fee	9,220.00			
					UGC Career Orientation Fees	15,120.00		749,149.00	
Total C/F Rs.			2,097,497.00		Total C/F Rs.			1,341,559.00	



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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that.

Nagpur.
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABE5220

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.7,05,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 2,13,000/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.9,18,028.50/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs.58,26,643.51/- was outstanding as on 31.03.2020. During the year GOI scholarship received amounts to Rs.43,30,770.50/- and Rs.94,698/- has been distributed to the students. The balance outstanding as on 31.03.2021 is Rs.1,00,62,716.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

However, during the year under audit, the recovery of fees out of GOI scholarship could not be carried out due to COVID-19 lockdown.

3. Surplus / Deficit of the Units:

The Senior College shows a deficit of Rs. 18,74,308.95- as against the previous year's Surplus of Rs. 11,53,145.97/-. This deficit is arising mainly due to "assessment recovery" payable of Rs.34,91,739/- to Government on account of Salary Grant Assessment from 2011 to 2020.

Further, there is substantial reduction in the fees recoverable out of GOI scholarship for year 2020-21. We have also observed significant rise in expenses relating to repairs and maintenance.



We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	+1,72,657.27	Fees & Fines	+1,74,732
Gymkhana and Sports	-94,227	Fees Receivable out of GOI scholarship fees (2020-21)	-2,94,400
		Other Income	-3,88,826

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.14,88,164.24/-(A/C. No.: 20126668035) as on 31st March 2021 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

SENIOR COLLEGE UNIT :

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.22,000/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- Tuition fees pertaining to F.Y. 2020-21 Rs.1,17,024 /- was deposited in Bank of Maharashtra Salary Account No.20126668024.

03



- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Salary Payable	10,917/-
2	Primary Teacher Concession Payable	1,123/-
3	School Teacher Concession Payable	2,623/-
4	Other Dues (P.F.)	6,000/-
5	GPF Dues Receivable	700/-
6	Other Deposits	69,539/-
7	Insurance Premium Payable	238/-
8	Minor Research Project	28,642/-
	Total (Rs.)	1,19,782/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nagpur.
Date : 31/08/2021



Tanay Panpalia

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABE5220

04



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2020-21

M. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS

GRANT-IN-AID (As per Schedule 'D')

FEES AND FINES (As per Schedule 'E')

OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')

CYCLE STAND CHARGES
 (For the year 2020-21)

NATIONAL SERVICE SCHEME GRANTS (NSS)
 From Nagpur University F.Y. 2019-20 6,375.00
 F.Y. 2020-21 22,500.00

NSM'S S.B.C.C. MAINTENANCE FUND
 Collection during the year 69,005.00
 Add: Interest received during the year 9,468.00

GOI SCHOLARSHIP RECEIVED

COLLEGE DEVELOPMENT FUND RECEIVED

COLLEGE STUDENT AID FUND COLLECTION

CSR FUND COLLECTION

RECOVERY OF TAX DEDUCTED AT SOURCE

Total C/F Rs.

Rs. Ps. Rs. Ps.

31,227,053.00

780,768.00

143,450.00

625.00

6,375.00
 22,500.00

69,005.00
 9,468.00

4,330,770.50

90,744.00

20,705.00

12,900.00

2,773.00

36,717,136.50

PAYMENTS

SALARIES (As per Schedule 'A')

CONTINGENCIES (As per Schedule 'B')

DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS

GYMKHANA AND EXTRA CURRICULAR ACTIVITIES(As per Schedule 'C')

OTHER REPAIRS TO :
 Furniture and Equipments 151,424.00
 Electric 35,031.27

NATIONAL SERVICE SCHEME EXPENDITURE FOR F.Y. 2020-21

PURCHASE OF ASSETS :

out of college fund
 Computer and Printer 20,244.00
 Library Books 10,630.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

Rs. Ps. Rs. Ps.

31,404,925.00

494,552.68

94,698.00

127,545.00

151,424.00
 35,031.27

186,455.27

96,682.00

This amt. also included in blue part

30,874.00

2,773.00

Total C/F Rs.

32,438,504.95

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Total B/F Rs.	36,717,136.50	Total B/F Rs.	32,438,504.95
<u>OTHER RECEIPTS (As per Schedule 'G')</u>		<u>OTHER PAYMENTS (As per Schedule 'G')</u>	
Loans and Advances	338,915.00	Other Loans and Advances	737,352.00
Miscellaneous Deposits & Recoveries	<u>9,141,547.00</u>	Refund of Deposits and Recoveries	<u>10,260,395.00</u>
	9,480,462.00		10,997,747.00
<u>FEEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'H')</u>			524,299.00
	730,823.00	<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')</u>	
<u>DEDUCTION AT SOURCE FROM MAINTENANCE GRANT</u>		<u>CONTRIBUTION OF DCPS REMITTED</u>	
DCPS	880,848.00	DCPS	880,848.00
Excess DCPS (Receivable) recovered from Mr. Tamba	<u>2,044.00</u>		
	882,892.00	<u>ASSESSMENT RECOVERY PAID TO GOVERNMENT (SALARY GRANT) (FROM 2011 TO 2020)</u>	
	24,000.00		1,564,769.00
<u>RECOVERY OF DISALLOWED EXPENSE (Honorarium paid to Dr. Anil Shende)</u>		<u>PAYMENTS TO GOVERNMENT</u>	
		Caution Money	130,140.00
			20,200.00
		<u>EXTRA RECOVERY PAID (to R.B Dingalwar)</u>	
			81,137.00
		<u>SALARY (PAYABLE) PAID TO CONTRIBUTORY TEACHERS (2019-20)</u>	
			60.00
		<u>QUARTER RENT (Payable) PAID (2019-20)</u>	
			13,760,958.16
<u>OPENING BALANCES</u>		<u>CLOSING BALANCES</u>	
CASH & BANK BALANCES	12,563,349.61	CASH & BANK BALANCES	13,760,958.16
(As per Schedule 'I')		(As per Schedule 'I')	
Total C/F Rs.	<u>60,398,663.11</u>	Total C/F Rs.	<u>60,398,663.11</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.


For S. B. City College, Nagpur.


Principal

Nagpur:
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 21175234AAAAABES220



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

SCHEDULE 'B'

CONTINGENCIES :

Affiliation Fees	10,000.00
Audit Fees	27,730.00
AMC Charges for water tank cleaning	12,000.00
Bank Charges and Commission	11,066.36
Binding Charges	11,370.00
Garden Maintenance	55,319.00
Cash handling allowance	3,600.00
Municipal Taxes (College Building)	38,453.00
Computer Expenses(Maintenance)	35,930.00
Data Entry Expenses	18,470.00
Electricity Charges	34,820.00
Honorarium Paid for IQAC scheme	10,534.00
Fire Insurance	38,516.00
C C in E-com & Web Designing Expenses	35,000.00
Identity Card Expenses	22,176.00
"Lifelong Learning & Extension" Expenses	7,895.00
Miscellaneous Expenses	12,535.00
Software Expenses	5,310.00
Newspaper & Periodicals/Journals	14,598.00
Postage	127.00
Printing and Stationery	47,260.00
Telephone Charges	23,523.82
Travelling and Conveyance	250.00
TDS Return Charges	9,350.00
Water Charges	8,719.50
Total Rs.	494,552.68

Newspaper - 12328
 Periodical - 2270

total expenses of maintenance physical facility & academic facility in schedule B :-
449019.00

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	74,545.00
Ground Maintenance Expenses	53,000.00
Total Rs.	127,545.00

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2020-21

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>SALARIES (As per Schedule 'A')</u>			31,404,925.00		By <u>GRANT-IN-AID (As per Schedule 'E')</u>			29,168,757.00	
" <u>CONTINGENCIES (As per Schedule 'B')</u>			494,552.68		" <u>FEES AND FINES (As per Schedule 'D')</u>			993,768.00	
" <u>OTHER REPAIRS TO :</u>					" <u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'G')</u>			682,673.00	
Furniture and Equipments	151,424.00				" <u>OTHER INCOME (As per Schedule 'F')</u>			172,927.00	
Electric	35,031.27		186,455.27		" <u>DEFICIT FOR THE YEAR CARRIED OVER TO BALANCE SHEET</u>			1,874,308.95	
" <u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>			127,545.00						
" <u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')</u>			678,956.00						
TOTAL Rs.			32,892,433.95		TOTAL Rs.			32,892,433.95	

Total of blue part = 314000.00


For S. B. City College, Nagpur.


Principal

Nagpur:
 Date: 31/08/2021



As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W


 (Tanay Panpalia)
 Partner
 M. No. 175234
 UDIN : 21175234AAAABE5220





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Paupalia)
Partner

M. No. 175234

UDIN : 21175234AAAABF6085



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.24,06,739/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 19,80,662/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.43,87,401/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 29,37,718.68/- as against the previous year's surplus of Rs. 35,86,528.32/-. This reduction in surplus is mainly due to substantial decrease in Fees Recoverable out of GOI Scholarship for the year 2020-21 as compared to that of previous year, also slight dip in Interest from Bank as well.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-93,800	Fees collection	+6,17,667/-
Contingencies	-17,597.16	Fees Receivable out of GOI scholarship fees (2020-21)	-12,66,711/-
		Interest from Bank	-2,23,753
		Miscellaneous Receipts	+1,06,230



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.58,30,369.91 /- as on 31.03.2021 in saving bank account (A/C. No.: 60372930979) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

5. **Non-Deduction of TDS:**

It may be noted, that the College has not deducted TDS on the payment of Rs. 85,000/- made for sanitisation of Sports Department which is booked under Repairs and Maintenance.

Nagpur.

Date./- : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABF6085

11



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
FEES COLLECTION :					HONORARIUM TO :				
Admission Fees	66,779.00				Non- Teaching Staff			82,200.00	
Extra Curricular Activities	52,000.00				CONTINGENCIES AND OTHER EXPENSES :				
Identity Card Charges	7,939.00				Audit Fees	5,900.00			
College Exam Fees	120.00				Architect Fees	65,602.00			
College Magazine Fees	33,824.00				Electric Repairs	1,100.00			
Development Fees	25,650.00				Bank Charges and Commission	5,574.04			
Medical Exam fees	11,906.00				Binding Charges	1,720.00			
Registration Fee for Phd.	36,000.00				Contributory Lecturer Expenses	79,820.00			
Project Fees	90,744.00				Data Entry Expenses	11,270.00			
Physical efficiency Test Fee	11,882.00				Function & Festival Expenses	1,910.00			
Cycle Stand Charges	225.00				Identity Card Expenses	8,360.00			
Other Fees(CMS)	41,237.00				Miscellaneous Expenses	10,581.48			
Other Activity fees	7,650.00				Printing & Stationery	8,240.00			
Sports Fees	94,618.00				Practical Exam Expenses	23,392.00			
Term Fees	17,230.00				Repair & Maintenance	119,087.00			
Tuition Fee	168,841.00				T.A. & D.A. Expenses	5,000.00			
Tuition Fees(EBC)	543,462.00		1,210,107.00		Wages	54,200.00		401,756.52	
TRAINING & PROGRAMME COLLECTION				30,525.00	LIBRARY BOOKS PURCHASED			21,694.00	
(Power Grid)					TRAINING & PROGRAMME EXPENSES			27,472.00	
Interest from Bank					(Power Grid)				
On Saving A/c.	202,215.20				ADVANCE REFUNDED TO JUNIOR COLLEGE			144,800.00	
On Fixed Deposit	528.00		202,743.20		ADVANCE TO NON GRANT ACCOUNT			5,245,240.00	
MISCELLNEOUS RECEIPTS				106,230.00	ADVANCE TO SENIOR COLLEGE			2,590.00	
MISCELLANEOUS DEPOSITS :					ADVANCE REFUNDED TO BCCA			51,800.00	
Library Deposit			91,000.00		ADVANCE TO SUBHASH WANKHEDE			65,000.00	
ADVANCE RECOVERED FROM BCCA			2,000.00						
ADVANCE RECOVERED FROM SUBHASH WANKHEDE			65,000.00						
ADVANCE RECOVERED FROM SENIOR COLLEGE			590.00						
Total C/F Rs.			1,708,195.20		Total C/F Rs.			6,042,552.52	

This amt. also included in blue part.



Scanned with CamScanner

Total B/F Rs.

1,708,195.20

Total B/F Rs.

6,042,552.52

ADVANCE RECOVERED FROM MR. BEHARA

10,000.00

ADVANCE TO MR. BEHARA

10,000.00

ADVANCE RECOVERED FROM S.S.DHAKITE

25,000.00

ADVANCE TO S.S.DHAKITE

25,000.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	47,762.00	
Ashwamedh Yadnya Fee	10,032.00	
Degree Fee	37,637.00	
Disaster Management Fee	4,060.00	
Enrolment Fees	770.00	
Examination Fee	448,370.00	
NSS Fees	6,280.00	
Immigration fees	1,400.00	
Internet E-mail Service Fee	19,380.00	
Medical Aid Fund	2,007.40	
Medical Examination Form Fee	2,007.40	
Registration Fees	9,000.00	
Sports Fees	9,977.00	
Students Aid Fund	2,007.40	
Students Union Fee	2,007.40	
Students Welfare Fund	2,007.40	
	<u>604,705.00</u>	

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	52,250.00	
Ashwamedh Yadnya Fee	10,032.00	
Disaster Management Fee	4,180.00	
Enrolment Fees	770.00	
Examination Fee	225,841.00	
NSS Fees	4,180.00	
Immigration fees	1,400.00	
Internet E-mail Service	20,900.00	
Late Fees	1,800.00	
Medical Aid Fund	2,090.00	
Medical Examination Form Fee	2,090.00	
Sport Fees	10,450.00	
Student Aid Fund	2,090.00	
Students Union Fee	2,090.00	
Students Welfare Fund	2,090.00	
	<u>342,253.00</u>	

RECOVERY OF TAX DEDUCTED AT SOURCE

5,510.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

5,510.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	89,364.00	
Development Fund	132,281.00	
	<u>221,645.00</u>	

COLLEGE STUDENT AID FUND

Collection during the year	37,640.00	
----------------------------	-----------	--

Total C/F Rs.

2,612,695.20

Total C/F Rs.

6,425,315.52

.3





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2021

<u>EXPENDITURE :</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Non- Teaching Staff			82,200.00		Admission Fees	66,779.00			
" <u>CONTINGENCIES AND OTHER EXPENSES :</u>					Extra Curricular Activities	52,000.00			
Audit Fees	5,900.00				Identity Card Charges	7,939.00			
Architect Fees	65,602.00				College Exam Fees	120.00			
Electric Repairs	1,100.00				College Magazine Fees	33,824.00			
Bank Charges and Commission	5,574.04				Development Fees	25,650.00			
Binding Charges	1,720.00				Medical Exam fees	11,906.00			
Contributory Lecturer Expenses	79,820.00				Registration Fee for Phd.	36,000.00			
Data Entry Expenses	11,270.00				Project Fees	624.00			
Function & Festival Expenses	1,910.00				Physical efficiency Test Fee	11,882.00			
Identity Card Expenses	8,360.00				Cycle Stand Charges	225.00			
Miscellaneous Expenses	10,581.48				Other Fees(CMS)	41,237.00			
Printing & Stationery	8,240.00				Other Activity fees	7,650.00			
Practical Exam Expenses	23,392.00				Sports Fees	94,618.00			
Repair & Maintenance	119,087.00				Term Fees	17,230.00			
T.A. & D.A. Expenses	5,000.00				Tuition Fee	168,841.00			
Wages	54,200.00		401,756.52		Tuition Fees(EBC)	543,462.00		1,119,987.00	
					" <u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2020-21)</u>				
					Tution Fees			1,980,662.00	
					" <u>Interest from Bank</u>				
					On Saving A/c.	202,215.20			
					Fixed Deposit	528.00		202,743.20	
					<u>MISCELLNEOUS RECEIPTS</u>			106,230.00	
Total C/F Rs.			483,956.52		Total C/F Rs.			3,409,622.20	...2

Total expenses of maintenance physical facility & academic facility in schedule B :- **349409.00**



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

-2-


Total B/F Rs.	483,956.52	Total B/F Rs.	3,409,622.20
" <u>TRAINING & PROGRAMME EXPENSES</u> <u>(Power Grid)</u>	27,472.00	" <u>TRAINING & PROGRAMME COLLECTION</u> <u>(Power Grid)</u>	30,525.00
" <u>FEES PAID TO NAGPUR UNIVERSITY :</u>		" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY :</u>	
Annual Fees	52,250.00	Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00	Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00	Degree Fee	40,480.00
Disaster Management Fee	4,180.00	Disaster Management Fee	4,180.00
Enrolment Fees	770.00	Enrolment Fees	770.00
Examination Fee	450,065.00	Examination Fee	450,065.00
NSS Fees	4,180.00	NSS Fees	4,180.00
Immigration fees	1,400.00	Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00	Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00	Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00	Medical Examination Form Fee	2,090.00
Late Fees	1,800.00	Late Fee	1,800.00
Sports Fees	10,450.00	Sports Fees	10,450.00
Students Aid Fund	2,090.00	Students Aid Fund	2,090.00
Students Union Fee	2,090.00	Students Union Fee	2,090.00
Students Welfare Fund	2,090.00	Students Welfare Fund	2,090.00
	606,957.00	Registration Fees	9,000.00
			615,957.00
" <u>SURPLUS CARRIED</u> <u>OVER TO BALANCE SHEET</u>	2,937,718.68		
TOTAL Rs.	4,056,104.20	TOTAL Rs.	4,056,104.20

For S. B. City College, Nagpur.


Principal

Nagpur:
 Date: 31/08/2021



As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W

 (Tanay Panpalia)
 Partner
 M. No. 175234
 UDIN : 21175234.AAAAABF6085

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date ./- : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAABG1623



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.36,95,002/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 18,60,672/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.55,55,674/-

2. Surplus / Deficit of the Units :

The Non-Grant Classes Account shows a surplus of Rs. 36,82,174.32- as against the previous year's surplus of Rs. 35,06,457.72/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank. It may be noted, that interest from bank has registered a substantial rise as against that of previous year due to addition of investments in Fixed Deposits. On the other hand, please note a slight decrease in expenses such as Honorarium and Contingencies.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-1,79,002/-	Interest from Bank	+4,93,262/-
Contingencies	-98,083.60	Fees Collection	+1,72,646/-



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.51,47,530.08 /- as on 31.03.2021 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

5. Points observed during the course of audit:

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.24,090/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.

6. Non-Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 70,000/- made for electric repairs of Sports Department which is booked under Repairs & Maintenance.

Nagpur.

Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tahay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABG1623

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S. B. CITY COLLEGE, UMREER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
FEES :					HONORARIUM TO :				
Admission Fees	55,274.00				Teaching Staff	387,595.00			
Training Fees (Bajaj Finance services)	18,500.00				Non-teaching Staff	114,000.00		501,595.00	
College Examination Fees	120.00								
Library Fees	120,255.00				CONTINGENCIES :				
Environmental Studies Fees	16,947.00				Advertisement expenses	7,500.00			
Insurance (Vocational) Fees	79,885.00				Audit Fees	5,900.00			
NSS Fees	10,890.00				Bank Commission	6,225.68			
Physical efficiency test fees	17,850.00				Binding Charges	1,860.00			
Medical Examination Fees	17,730.00				Contributory Lecturer Payment	33,760.00			
Term Fees	79,162.00				Computer Expenses	20,110.00			
Tuition Fees	466,584.00				College Affiliation Expenses	10,000.00			
E-com & Web Designing Fees	194,175.00				Penalty	1,518.00			
Other Fees(extra curricular, magazine,cms)	198,146.00		1,275,518.00		Data Entry Expenses	47,480.00			
					E-com & Web Designing Expenses	30,000.00			
TALLY COURSE FEES					Environmental Studies Expenses	12,960.00			
For the year 2019-20	14,000.00				Festival & Function Expenses	88,967.00			
For the year 2020-21	1,000.00		15,000.00		Identity Card Expenses	12,240.00			
					Miscellaneous Expenses	10,220.00			
Tuition Fees (EBC scholarship)					NSS Expenses	6,120.00			
Received from Central Government for the year 2018-19			294,036.00		Printing & Stationery Expenses	37,641.00			
					Repairs & Maintenance	112,520.00			
OTHER INCOME :					Wages	500.00		445,521.68	
Miscellaneous Income(Tally course)	250.00								
Cycle Stand Charges	875.00				TALLY COURSE EXPENSES				
Interest from Bank	1,011,046.00				For the year 2019-20			16,500.00	
Identity Card Charges	11,600.00		1,023,771.00						
College Student Aid Fund Account									
Collection during the year			55,035.00						
Total Rs. C/F :			2,663,360.00		Total Rs. C/F :			963,616.68	



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included in blue part.

Total Rs. B/F : 963,616.68

<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	838,374.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	462,678.00 ✓
<u>NSM MAINTENANCE FUND :</u>	127,735.00 ✓	<u>PURCHASE OF LIBRARY BOOKS</u>	6,450.00 ✓
<u>COLLEGE DEVELOPMENT FUND</u>	223,949.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITEI</u>	590.00 ✓
<u>ADVANCE FROM BBA</u>	2,011,270.00	<u>ADVANCE FOR OTHER PURPOSES</u>	341,500.00 ✓
<u>ADVANCE FROM POST-GRADUATION</u>	5,245,240.00	<u>ADVANCE TO :</u>	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00 ✓	BCCA CLASSES	2,000,000.00 ✓
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	442,637.00 ✓	SENIOR COLLEGE	182,858.00 ✓
<u>RECOVERY FROM SENIOR COLLEGE</u>	315,835.00 ✓	<u>CLOSING BALANCES :</u>	
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>	3,179,119.68	Cash-in-Hand	9,920.00 ✓
<u>OPENING BALANCES :</u>		DD in hand	24,090.00 ✓
Cash-in-Hand	27,277.00 ✓	Cash with Bank of Maharashtra	
Cash with Bank of Maharashtra		Hanuman Nagar, Nagpur in	
Hanuman Nagar, Nagpur in		Savings Bank Account No. 20126709866	5,147,530.08 ✓
Savings Bank Account No. 20126709866	14,220,447.72 ✓	Savings Bank Account No.60363436491	17,497.64 ✓
Fixed Deposit with Bank of Maharashtra,		Fixed Deposit with Bank of Maharashtra,	639,104.00 ✓
Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit HDFC	20,000,000.00 ✓
	14,747,724.72		25,838,141.72
TOTAL RS.	29,795,834.40	TOTAL RS.	29,795,834.40


CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date: 31/08/2021

As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W


 (Tanay Panpalia)
 Partner
 M. No. 175234



UDIN : 21175234AAAAABG1623



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES :</u>				
Teaching Staff	387,595.00				Admission Fees	55,274.00			
Non-teaching Staff	114,000.00		501,595.00		Training Fees (Bajaj Finance services)	18,500.00			
* <u>CONTINGENCIES :</u>					College Examination Fees	120.00			
Advertisement expenses	7,500.00				Environmental Studies Fees	16,947.00			
Audit Fees	5,900.00				Library Fees	120,255.00			
Bank Commission	6,225.68				Insurance (Vocational) Fees	79,885.00			
Binding Charges	1,860.00				NSS Fees	11,040.00			
Contributory Lecturer Payment	33,760.00				Physical efficiency test fees	17,850.00			
Computer Expenses	20,110.00				Medical Examination Fees	17,730.00			
College Affiliation Expenses	10,000.00				Term Fees	79,162.00			
Penalty	1,518.00				Tuition Fees	466,584.00			
Data Entry Expenses	47,480.00				E-com & Web Designing Fees	194,175.00			
E-com & Web Designing Expenses	30,000.00				Other Fees(extra curricular, magazine,cms)	198,146.00		1,275,668.00	
Environmental Studies Expenses	12,960.00				" <u>FEES COLLECTED FOR TALLY COURSE</u>				1,000.00
Festival & Function Expenses	88,967.00				" <u>Tuition Fees (EBC scholarship)</u>				294,036.00
Identity Card Expenses	12,240.00				Received from Central Government for the year 2018-19				
Miscellaneous Expenses	10,220.00				" <u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2020-21)</u>				
NSS Expenses	6,120.00				Tuition Fees				1,860,672.00
Printing & Stationery Expenses	37,641.00				" <u>OTHER INCOME :</u>				
Repairs & Maintenance	112,520.00				Miscellaneous Income(Tally course)	250.00			
Wages	500.00		445,521.68		Cycle Stand Charges	875.00			
" <u>FEES PAID TO UNIVERSITY</u>				677,962.00	Interest from Bank	1,011,046.00			
" <u>Surplus For The Year Carried to Balance Sheet</u>				3,682,174.32	Identity Card Charges	11,600.00		1,023,771.00	
					" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>				852,106.00
TOTAL RS.			5,307,253.00		TOTAL RS.			5,307,253.00	

total expenses of maintenance physical facility & academic facility in schedule B :- **362681.00**

For S. B. City College, Nagpur.

[Signature]
 Principal

Nagpur:
 Date: 31/08/2021



As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regu No. 102110W

[Signature]
 (Tanay Panpalia)
 Partner

M. No. 175234
 UDIN : 21175234AAAAABG1623



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.

Date: 31/08/2021



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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABI8068



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,493.50/- as against previous year's surplus of Rs. 4,01,180.20/-. The main reason for decrease in surplus is due to substantial decrease in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees.

Due to COVID-19 lockdown restrictions in Nagpur City, some of the fees such as College Examination Fees, Industrial Visit Fees, Internet User Fees, Parents and Teachers Association Fees etc. have not been collected during the year. Though, this year, expenditure too has seen a fall, but a prominent drop in fees collection compensates the same.

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-92,906/-	Tuition Fees	-1,52,339/-
Contingency Expenses	-1,02,517.30	Laboratory Fees	-4,58,215/-
		Project Dissertation Fees	-7,523/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 67,88,707.66/- as on 31.03.2021 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

Nagpur.

Date/- : 31/ 08/2021



**Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W**

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

**(Tanay Panpalia)
Partner**

M. No: 175234

UDIN : 21175234AAAABI8068

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>				<u>PAYMENTS</u>			
Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>				<u>HONORARIUM TO :</u>			
Admission Fees		8,959.00	✓	Teaching Staff		305,288.00	✓
College Magazine Fee		8,369.00	✓	Non-teaching Staff		112,000.00	✓
Extra Curricular Activities Fees		12,389.00	✓				417,288.00
Games and Sports Fees		24,834.00	✓	<u>CONTINGENCIES :</u>			
Laboratory Fees		317,530.00	✓	Audit Fees		5,900.00	✓
Library Fees		24,260.00	✓	Bank Charges and Commission		1,209.50	✓
Maintenance Fee		23,852.00	✓	Binding Charges		530.00	✓
Medical Examination Fees		2,760.00	✓	Data Entry Work		3,010.00	✓
NSS Fees		930.00	✓	Electricity Expenses		23,180.00	✓
Other Fees		9,320.00	✓	Identity Card Expenses		1,880.00	✓
Project Dissertation Fee		27,477.00	✓	Miscellaneous Expenses		9,659.00	✓
Physical Efficiency Test Fee		2,760.00	✓	NSS Expenses		940.00	✓
Tuition Fees		204,742.00	✓	Practical Exam Expenses		17,568.00	✓
			668,182.00	Printing & Stationary Expenses		15,253.00	✓
<u>OTHER INCOME :</u>				Repair & Maintenance		13,134.00	✓
Identity Card		1,815.00	✓	Travelling and Conveyance		24,000.00	✓
Saving Interest		38,040.00	✓	Wages		191,000.00	✓
			39,855.00				307,263.50
<u>GRANT FOR PRACTICAL EXAMINATION</u>				<u>CONTRIBUTORY LECTURER PAYMENT</u>			
(from Senior College)			10,112.00				7,760.00
<u>STUDENT AID FUND</u>				<u>PURCHASE OF :</u>			
Collection during the year			9,646.00	Library Books			1,845.00
<u>COLLEGE DEVELOPMENT FUND</u>				<u>ADVANCE PAID TO NON GRANT ACCOUNT</u>			
Collection during the year			41,212.00				3,179,119.68
<u>ADVANCE FROM NON GRANT</u>				<u>ADVANCE PAID TO POST GRADUATION</u>			
			2,000,000.00				2,000.00
<u>ADVANCE RECOVERED FROM POST GRADUATION</u>							
			51,800.00				
TOTAL C/F Rs.		2,820,807.00		TOTAL C/F Rs.		3,915,276.18	

This amt. also included in blue part



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TOTAL B/F Rs.	<u>2,820,807.00</u>	TOTAL B/F Rs.	<u>3,915,276.18</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	145,053.00	<u>FEES PAID TO UNIVERSITY</u>	70,584.00
<u>ADVANCE FOR OTHER PURPOSE</u>	31,000.00	<u>ADVANCE FOR OTHER PURPOSE</u>	25,000.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	38,170.50	Cash-in-Hand	9,224.50
Cash with Bank of Maharashtra		DD in Hand	3,300.00
Hanuman Nagar, Nagpur in		Cash with Bank of Maharashtra	
Savings Bank Account No. 20126709866	<u>7,777,061.84</u>	Hanuman Nagar, Nagpur in	
	7,815,232.34	Savings Bank Account No. 20126709866	0.00
		Savings Bank Account No. 60372961009	<u>6,788,707.66</u>
			6,801,232.16
TOTAL RS.	<u>10,812,682.34</u>	TOTAL RS.	<u>10,812,682.34</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 21175234AAAAAB18068





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES COLLECTION :				
Teaching Staff	305,288.00				Admission Fees	8,959.00			
Non-teaching Staff	112,000.00		417,288.00		College Magazine Fee	8,369.00			
" CONTINGENCIES :					Extra Curricular Activities Fees	12,389.00			
Audit Fees	5,900.00				Games and Sports Fees	24,834.00			
Bank Charges and Commission	1,209.50				Laboratory Fees	317,530.00			
Binding Charges	530.00				Library Fees	24,260.00			
Data Entry Work	3,010.00				Maintenance Fee	23,852.00			
Electricity Expenses	23,180.00				Medical Examination Fees	2,760.00			
Identity Card Expenses	1,880.00				NSS Fees	940.00			
Miscellaneous Expenses	9,659.00				Other Fees	9,320.00			
NSS Expenses	940.00				Project Dissertation Fee	27,477.00			
Practical Exam Expenses	17,568.00				Physical Efficiency Test Fee	2,760.00			
Printing & Stationary Expenses	15,253.00				Tuition Fees	204,742.00		668,192.00	
Repair & Maintenance	13,134.00				" OTHER INCOME :				
Travelling and Conveyance	24,000.00				Cycle Stand Charges	1,815.00			
Wages	191,000.00		807,263.50		Identity Card	38,040.00		39,855.00	
" CONTRIBUTORY LECTURER PAYMENT				7,760.00	GRANT FOR PRACTICAL EXAMINATION			10,112.00	
					(from Senior College)				
TOTAL C/F Rs.			732,311.50		TOTAL C/F Rs.			718,159.00	

total expenses of maintenance physical facility & academic facility in schedule B :- **288755.00**



...

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

-2-

TOTAL B/F Rs.	732,311.50	TOTAL B/F Rs.	718,159.00
" <u>FEES PAID TO UNIVERSITY</u>	125,762.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	145,408.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	5,493.50		
TOTAL RS.	<u><u>863,567.00</u></u>	TOTAL RS.	<u><u>863,567.00</u></u>

For S. B. City College, Nagpur.

Principal

Nagpur:

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

Tanay Panpalia
(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAABI8068

*



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Paupalia)
Partner

M. No. 175234

UDIN : 21175234AAAABJ8478



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2020-2021 :-

The BBA Classes account shows a surplus of Rs. 4,47,478.86/- as against the previous year's surplus of Rs. 10,71,715.44/-. The main reasons for the decrease in surplus is due to substantial reduction in income under the head 'Fees collected' as well as Other Income such as identity card charges and cycle stand charges. Whereas on the other hand, we may note a rise in expenses under the head 'Contingencies'.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+2,03,356.58/-	Fees Collected	-4,24,431/-
Honorarium	-27,789/-	Identity Card Charges	-4,031/-
		Cycle Stand Charges	-24,121/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 19,73,427.90/- as on 31.03.2021 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur. In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.


4. Non- Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 1,28,774/- made for Security Charges to an agency which is booked under Security Charges.

Nagpur
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABJ8478

31



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2020-21

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
FEES :					HONORARIUM TO :				
Tuition Fees	779,116.00				Teaching Staff	82,529.00			
College Examination Fees	16.00		779,132.00		Non-teaching Staff	138,400.00		220,929.00	
OTHER FEES :					CONTINGENCIES :				
Admission Fees	19,176.00				Audit Fees	5,900.00			
College Magazine Fee	16,492.00				Binding Charges	600.00			
Development Fees	54,279.00				Bank Charges and Commission	1,797.14			
Extra Curricular Activities Fees	25,268.00				Contributory Lecture Salary	9,840.00			
Games and Sports Fees	41,953.00				Data Entry Work	5,410.00			
Laboratory Fees	55,133.00				Identity Card Expenses	4,120.00			
Library Fees	39,219.00				Festival & Function Expenses	4,034.00			
Maintenance Fee	38,372.00				Local Enquiry Committee Expenses	17,104.00			
Medical Examination Fees	6,060.00				Miscellaneous Expenses	10,534.00			
NSS Fees	3,242.00				Printing & Stationery	10,404.00			
Physical Efficiency Test Fees	6,090.00				NSS Fees Paid	2,060.00			
Postage Fees	16.00				Repair & Maintenance	92,628.00			
Other Fees	20,600.00		325,900.00		Republic Day Expenses	9,030.00			
OTHER INCOME :					Security Charges	128,774.00			
Cycle Stand Charges	125.00				Wages	202,426.00		504,661.14	
Identity Card Charges	4,049.00		4,174.00		PURCHASE OF LIBRARY BOOKS			2,800.00	
COLLEGE STUDENT AID FUND									
Collection during the year				20,301.00					
Total C/F Rs.			1,129,507.00		Total C/F Rs.			728,390.14	

This amt. also included in blue part.



Yellow colour : Salary
 Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

-2-

Total B/F Rs.	1,129,507.00	Total B/F Rs.	728,390.14
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	525,141.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	279,823.00 ✓
<u>ADVANCE RECOVERED FROM</u>		<u>ADVANCE PAID TO NON GRANT</u>	2,011,270.00 ✓
Narendra Raghtate	2,500.00 ✓		
Rahul Gudhade	8,500.00 ✓	<u>ADVANCE GIVEN TO</u>	
Shri Dhomane	4,000.00 ✓	Rahul Gudhade	8,500.00 ✓
	15,000.00	Shri Dhomane	4,000.00 ✓
			12,500.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00 ✓
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	27,954.00 ✓	Cash-in-Hand	1,000.00 ✓
Cash with Bank of Maharashtra		DD in hand	5,170.00 ✓
Hanuman Nagar, Nagpur in		Cash with Bank of Maharashtra	
Current Account No. 20126601386	3,313,979.04 ✓	Hanuman Nagar, Nagpur in	
Fixed Deposit	995,033.00 ✓	Current Account No. 20126601386	1,973,427.90 ✓
	4,336,966.04	Fixed Deposit	995,033.00 ✓
			2,974,630.90
TOTAL RS.	<u><u>6,007,204.04</u></u>	TOTAL RS.	<u><u>6,007,204.04</u></u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



Principal

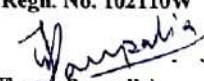
Nagpur

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W


 (Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES :				
Teaching Staff	82,529.00				Tuition Fees	779,116.00			
Non-teaching Staff	138,400.00		220,929.00		College Examination Fees	16.00		779,132.00	
" CONTINGENCIES :					" FEES COLLECTED				
Audit Fees	5,900.00				Admission Fees	19,176.00			
Binding Charges	600.00				College Magazine Fee	16,492.00			
Bank Charges and Commission	1,797.14				Development Fees	54,279.00			
Contributory Lecture Salary	9,840.00				Extra Curricular Activities Fees	25,268.00			
Data Entry Work	5,410.00				Games and Sports Fees	41,953.00			
Identity Card Expenses	4,120.00				Laboratory Fees	55,133.00			
Festival & Function Expenses	4,034.00				Library Fees	39,219.00			
Lecture Expenses	17,104.00				Maintenance Fee	38,372.00			
Miscellaneous Expenses	10,534.00				Medical Examination Fees	6,060.00			
Printing & Stationery	10,404.00				NSS Fees	2,060.00			
NSS Fees Paid	2,060.00				Physical Efficiency Test Fees	6,090.00			
Repair & Maintenance	92,628.00				Postage Fees	16.00			
Republic Day Expenses	9,030.00				Other Fees	20,600.00		324,718.00	
Security Charges	128,774.00				" OTHER INCOME :				
Wages	202,426.00		504,661.14		Cycle Stand Charges	125.00			
					Identity Card Charges	4,049.00		4,174.00	
Total C/F Rs.			725,590.14		Total C/F Rs.			1,108,024.00	

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Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

-2-

	Total B/F Rs.	725,590.14	Total B/F Rs.	1,108,024.00
" <u>FEES PAID TO UNIVERSITY</u>		556,447.00	" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	621,492.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>		447,478.86		
TOTAL RS.		<u><u>1,729,516.00</u></u>	TOTAL RS.	<u><u>1,729,516.00</u></u>

For S. B. City College, Nagpur.



Principal

Nagpur:

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants

Firm Regn. No. 102110W


(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478

*



**Senior College
Account**

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur

Date : 08/07/2022

Yellow colour : Salary
Blue Colour:-
Expenses of Excluding Salary.
Green Colour:- Asset.



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 9,18,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 3,50,960/- has been added to this account. It may please be noted that this figure pertains to tuition fees of Rs. 1,82,200/-, Term Fees of Rs. 1,60,360/- and Psychology Laboratory Fee of Rs. 8,400/-.

During the year under audit, fee that has been be recovered under this head amounts to Rs 6,41,146 and this figure pertains to Term fees of Rs. 2,77,819 /- Tuition Fees of Rs.3,63,327/-. The balance as at 31.03.2022 stands at Rs.6,27,842.5/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs. 1,00,62,716.01/- was outstanding as on 31.03.2021. During the year GOI scholarship received amounts to Rs.61,76,948/- and Rs.88,02,063/- has been distributed to the students. The balance outstanding as on 31.03.2022 is Rs.74,37,601.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 7,93,987.8/- as against the previous year's deficit of Rs. 18,74,308.95/-.

We have given below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Salary	+18,93,626	Grant in Aid	+41,29,794
Repairs & Maintenance	-75,069.27	Fees & Fines	+6,15,551
Contingencies	+5,94,220.72	Other Income	+3,20,951.2



4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 22,93,167.08/- (A/C. No.: 20126668035) as on 31st March 2022 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- As per the University Circular dated 17.03.2022 an amount of Rs.37,704/- was received towards honorarium of examiners payable w.e.f. winter 2021 examination. However this amount has not been utilized for the purpose for which it was received.
- It is suggested that each and every entry in the ledger should be supported by specific and accurate narration in respect of such entry.
- During the year the college has received an amount of Rs. 1,25,048 from the university . As per the information and explanation provided to us, this amount was kept with the university by the college as reserve fund. However this deposit was never reflected in the books of account of the college.

While refunding this deposit to the college the university management clarified that they have deducted 20% of amount of deposit toward administration expenses and the balance amount of Rs, 1,25,048 was remitted to the college. As per the directive of the university this amount is to be kept in Fixed Deposit under the joint names of College Principal and Secretary (*KulSachiv*). The college has made such deposit in the financial year 2022-23.

- During the year the college has received Total Fees of Rs.18,38,575. Out of this figure, Rs.13,62,955/- pertains to financial year 2021-22 & Rs. 4,75,620 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,76,758/- for which no provision has been made in books of account of college. It has been informed to us that amount of Fees Receivable prior to 2021-22 has not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.
- The college has written off /back the following balances which were outstanding from a long time in the books of accounts:

Sr.No	Particulars	Debit(Rs.)	Credit(Rs.)
1	Seminar Grant Receivable	12,500.00	
2	For Foundation Courses		5,875.00
3	GPF Due From Government	700.00	
4	Human Right & Value Education		2,726.00

5	Insurance Premium Payable		238.00
6	Other Deposits		69,539.00
7	Other Dues (PF)		6,000.00
8	Rajiv Gandhi National Fellowship		20,600.00
9	Salary Payable		10,917.00
10	T.A. Refundable to Govt.		2,400.00
11	University Exam Including Psychology Practical		89,623.00
	Total	13,200.00	2,07,918.00
	Net Total		1,94,718.00

Necessary sanction for the above write off / back should be obtained from the College Development Committee.

- It has been observed that the following credit balances are outstanding since long in the books of accounts of the college. The details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Primary Teacher Concession Payable	1,123/-
2	School Teacher Concession Payable	2,623/-
3	Minor Research Project	28,642/-
4	Salary Grant Refundable to Government	4,93,527/-
5	Library Deposits	1,08,851/-
6	Psychology Lab Deposits	1,224/-
	Total (Rs.)	6,35,990/-

The management should take appropriate decision in the matter.

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685

04



Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

2021-22

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	Rs.	P.s.	Rs.	P.s.	PAYMENTS	Rs.	P.s.	Rs.	P.s.
<u>GRANT-IN-AID (As per Schedule 'D')</u>			33,298,551.00		<u>SALARIES (As per Schedule 'A')</u>			33,298,551.00	
<u>FEES AND FINES (As per Schedule 'E')</u>			1,723,409.00		<u>CONTINGENCIES (As per Schedule 'B')</u>			1,088,773.40	
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>			377,194.20		<u>DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS</u>			8,802,063.00	
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u> From Nagpur University for F.Y. 2019-20			5,100.00		<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES(As per Schedule 'C')</u>			109,050.00	
<u>NSM'S S.B.C.C. MAINTENANCE FUND</u> Collection during the year			23,066.00		<u>OTHER REPAIRS TO :</u> Building & Furniture and Equipments	76,409.00		111,386.00	
					Electric	34,977.00			
<u>GOI SCHOLARSHIP RECEIVED</u>			6,176,948.00		<u>PURCHASE OF ASSETS :</u>				
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>			31,032.00		<u>out of college fund</u>				
<u>COLLEGE STUDENT AID FUND COLLECTION</u>			62,397.00		Computer and Printer	8,925.00			
<u>COLLEGE STUDENT MEDICAL AID FUND COLLECTION</u>			47,369.00		Library Books	21,087.00			
<u>CSR FUND COLLECTION</u>			54,713.00		Furniture and Dead Stock	11,340.00		41,352.00	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>			13,260.20		<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>				13,260.20
Total C/F Rs.			41,813,039.40		Total C/F Rs.			43,464,435.60	



Total B/F Rs. 41,813,039.40

Total B/F Rs. 43,464,435.60

OTHER RECEIPTS (As per Schedule 'G')

Loans and Advances 121,466.00
Miscellaneous Deposits & Recoveries 10,902,212.00 11,023,678.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H') 717,729.00

AMOUNT RECEIVED ON MATURITY OF GROUP INSURANCE POLICY 158,155.00

GENERAL PROVIDENT FUND RECEIVED FOR STAFF 3,754,905.00

RECEIPT OF NCC ALLOWANCE 43,617.00

FEES RECEIVABLE OUT OF GOI SCOLERSHIP 176,800.00

OPENING BALANCES
CASH & BANK BALANCES 13,760,958.16
(As per Schedule 'I')

Total C/F Rs. 71,448,881.56

OTHER PAYMENTS (As per Schedule 'G')

Other Loans and Advances 263,010.00
Refund of Deposits and Recoveries 10,081,845.00 10,344,855.00

FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H') 1,102,439.00

PAYMENT OF GROUP INSURANCE POLICY MATURITY AMOUNT 158,155.00

GENERAL PROVIDENT FUND PAID TO STAFF 3,754,905.00

PAYMENT OF NCC ALLOWANCE TO MR. SHENDRE 16,820.00

CLOSING BALANCES
CASH & BANK BALANCES 12,607,271.96
(As per Schedule 'I')

Total C/F Rs. 71,448,881.56

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur
Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Paupalia)
Partner

M. No. 175234
UDIN : 22175234AMOVFJ2685





Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

2021-22

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			33,298,551.00		By GRANT-IN-AID (As per Schedule 'E')			33,298,551.00	
" CONTINGENCIES (As per Schedule 'B')			1,088,773.40		" FEES AND FINES(As per Schedule 'D')			1,609,319.00	
" OTHER REPAIRS TO :					" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'G')			568,906.00	
Building & Furniture and Equipment	76,409.00				" OTHER INCOME (As per Schedule 'F')			493,878.20	
Electric	34,977.00		111,386.00						
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')				109,050.00					
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')				568,906.00					
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET				793,987.80					
TOTAL Rs.			35,970,654.20		TOTAL Rs.			35,970,654.20	

Total of blue part
= 220436.00

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur:
Date: 08/07/2022



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

[Signature]
(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234AMOVFJ2685



Yellow colour : Salary
 Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

SCHEDULE 'B'

CONTINGENCIES :

- Advertisement Expenses
- Affiliation Fees
- AMC Charges for water tank cleaning
- Audit Fees
- Bank Charges and Commission
- Binding Charges
- C C in E-com & Web Designing Expenses
- Cash handling allowance
- College Magazine Expenses
- Computer Expenses(Maintenance)
- Electricity Charges
- Entrepreneurship Development Cell Expenses
- Environmental Studies Expenses
- ERP CCMS Installation Expenses
- ERP CCMS Charges
- Fine
- Function and Festival Expenses
- Garden Maintenance
- Green Audit Expenses
- Honorarium Paid
- Identity Card Expenses
- Miscellaneous Expenses
- Municipal Taxes (College Building)
- NAAC Registration Fees
- Newspaper & Periodicals/Journals
- Other Activiti Expenses
- Postage
- Printing and Stationery
- TDS Return Charges
- Telephone Charges
- Travelling and Conveyance
- Tree Plantation Programme Expenses
- UGC Course Teachers Honorarium
- Water Charges

Amount (Rs.)

- 43,243.00
- 10,000.00
- 12,000.00
- 37,760.00
- 4,503.40
- 4,560.00
- 80,000.00
- 3,600.00
- 50,392.00
- 112,320.00
- 32,070.00
- 8,406.00
- 4,800.00
- 59,000.00
- 123,572.00
- 600.00
- 5,430.00
- 109,844.00
- 10,000.00
- 12,800.00
- 14,660.00
- 8,843.00
- 68,750.00
- 5,100.00
- 46,034.00
- 16,653.00
- 325.00
- 45,464.00
- 15,630.00
- 17,766.00
- 1,900.00
- 5,750.00
- 105,000.00
- 11,998.00

total expenses of maintenance physical facility & academic facility in schedule B :- **886173.00**

Total Rs. **1,088,773.40**

Handwritten notes: 3174, 5669, 9020, 36444

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

- Gymkhana and Sports Expenses
- Ground Maintenance Expenses

Amount (Rs.)

- 55,050.00
- 54,000.00

Total Rs. **109,050.00**

08




**Post Graduate
Account**
AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 08/07/2022

09



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 43,87,401/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,35,624/- has been added to this account. It may please be noted that this figure pertains to Tuition fees amounting to Rs.6,71,464/- and Term Fees of Rs 1,64,160/-.

During the year under audit, fees amounting to Rs.31,71,416/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.20,51,609/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 19,31,775.4/- as against the previous year's surplus of Rs. 29,37,718.68/-. This reduction in surplus is mainly due to substantial decrease in Fees for the year 2021-22 as compared to that of previous year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,05,633	Fees collection	-9,55,095
Contingencies	+25,340.08	Interest from Bank	+34,765
		Miscellaneous Receipts	+34,218

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.56,60,093.11 /- in saving bank account (A/C. No.: 60372930979) and



balances amounting to Rs.19,81,746.5/- in saving bank account (A/C. No.: 60372961054), Bank of Maharashtra, Hanuman Nagar, Nagpur as on 31.03.2022

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.16,35,720. Out of this figure, Rs. 12,72,917/- pertains to financial year 2021-22 & Rs.3,62,803 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,84,307/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanya Panpalia)

Partner

M. No: 175234

UDIN : 22175234AMMCQY9525

11

Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

**POST GRADUATE
 DEVISION ACCOUNT**

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

2021-22

**S. B. CITY COLLEGE, UMRER ROAD, NAGPUR,
 POST GRADUATION CLASSES ACCOUNT
 RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022**

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES COLLECTION :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	72,103.00				Non- Teaching Staff			187,833.00	
Ashwamedh Fees	2,562.00								
College Disaster Management fund	20.00				<u>CONTINGENCIES AND OTHER EXPENSES :</u>				
College Magazine Fees	40,507.00				Audit Fees	8,850.00			
Development Fees	24,425.00				Bank Charges and Commission	672.60			
Extra Curricular Activities Fees	5,367.00				Binding Charges	2,420.00			
Fines and Late Fees	150.00				Conference Expenses	6,000.00			
Game and Sports Fees	111,212.00				Contributory Lecturer Expenses	81,300.00			
Identity Card Charges	7,882.00				ERP CCMS Charges	60,415.00			
Library Fees	108,594.00				Extra Curricular Activities	4,648.00			
NSS Fees	430.00				Function & Festival Expenses	7,484.00			
Other Activity fees	72,775.00				Identity Card Expenses	8,740.00			
Other Fees (CMS)	69,248.00				Miscellaneous Expenses	41,296.00			
Physical efficiency Test Fee	150.00				Other Activity Expenses	26,681.00			
Project Fees	6,656.00				Postage and Printing & Stationery	3,300.00			
Registration Fee for Phd.	37,500.00				RAC Meeting Expenses	1,000.00			
Term Fees	287,850.00				Renewal of Research Center Expenses	113,306.00			
Tuition Fee	174,348.00				Repair & Maintenance	23,439.00			
Vikas Nidhi	263,347.00		1,285,126.00		Republic Day Expenses	29,980.00			
					University Additional Section Expenses	3,200.00			
					Wages	4,365.00		427,096.60	
<u>Interest from Bank</u>									
On Saving A/c.	188,076.00				<u>PURCHASE of</u>				
On Fixed Deposit	49,432.00		237,508.00		Furniture & Equipments			117,516.00	
					Library Books			11,875.00	
<u>MISCELLANEOUS RECEIPTS</u>			140,448.00						
<u>MISCELLANEOUS DEPOSITS :</u>					<u>ADVANCE TO SENIOR COLLEGE</u>				
Library Deposit			45,509.00		Given During the Year	885.00			
					Recovered During the Year	885.00		0.00	
<u>FEES RECEIVABLE COLLECTED OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS :</u>				3,171,416.00					
<u>DONATION FOR SPORTS AID RECEIVED</u>				10,000.00	<u>ADVANCE TO CONTRACTOR A. K. DWIVEDI</u>			372,500.00	
Total C/F Rs.			4,890,007.00		Total C/F Rs.			1,116,820.60	

This amt. also included in blue part



Total B/F Rs.

4,890,007.00

-2-

Total B/F Rs.

1,116,820.60

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,526.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,807.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,587.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Other Fees	138.00	
Registration Fees	600.00	
Sports Fees	10,648.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	470,885.00

RECOVERY OF TAX DEDUCTED AT SOURCE

4,610.00

AMOUNT COLLECTED AGAINST VARIOUS FUNDS:

College Alumna Association Fund	17,287.00	
College Maintenance fund	47,383.00	
College Student Aid Fund	38,587.00	
College Student Medical Aid Fund	22,595.00	
College Development Fund	50,982.00	176,834.00

Total C/F Rs.

5,542,336.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	88,540.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	519,166.00	
Immigration fees	1,000.00	
Internet E-mail Service	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,210.00	
Sport Fees	10,525.00	
Student Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	732,106.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

4,610.00

PROJECT FEES RETURNED TO STUDENTS

54,000.00

Amount Paid for Opening Bank Account of
College Alumna Association Fund

2,000.00

Total C/F Rs.

1,909,536.60

..3



✱

Total B/F Rs.

5,542,336.00

-3-

Total B/F Rs.

1,909,536.60

OPENING BALANCE :

Cash - In - Hand	22,220.00	
Cash With Bank Of India, Reshimbagh, Nagpur -		
In Savings Bank Account No. 60372930979	5,830,369.91	
In Savings Bank Account No. 60372961054	705,882.30	
In Fixed Deposit Account (Reserve Fund Investment)	324,294.00	6,882,766.21

CLOSING BALANCES :

Cash - In - Hand	-	
Cash With Bank Of Maharashtra, Nagpur		
In Savings Bank Account No. 60372930979	5,660,093.11	
In Savings Bank Account No. 60372961054 (Development Fund Account)	1,981,746.50	
In Fixed Deposit Account (HDFC Bank 2905)	2,500,000.00	
In Fixed Deposit Account (Reserve Fund Investment)	373,726.00	10,515,565.61

Total Rs.

12,425,102.21

Total Rs.

12,425,102.21

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, POST GRADUATION CLASSES ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

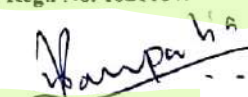

Principal

Nagpur

Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234-AMMCQY9525





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

POST GRADUATE DEVISION ACCOUNT

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phone : 2723989, 2720270, Fax : 2723989

2021-22

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2022

<u>EXPENDITURE :</u>				<u>INCOME</u>					
To	Rs.	Ps.	Rs.	Ps.	By	Rs.	Ps.	Rs.	Ps.
HONORARIUM TO : Non- Teaching Staff			187,833.00		FEES COLLECTION :				
					Admission Fees	72,103.00			
CONTINGENCIES AND OTHER EXPENSES :					Ashwamedh Fees	2,562.00			
Audit Fees	8,850.00				College Magazine Fees	40,507.00			
Bank Charges and Commission	672.60				Development Fees	56,385.00			
Binding Charges	2,420.00				Extra Curricular Activities	5,367.00			
Conference Expenses	6,000.00				Fines and Late Fees	100.00			
Contributory Lecturer Expenses	81,300.00				Game and Sports Fees	111,212.00			
ERP CCMS Charges	60,415.00				Identity Card Charges	7,882.00			
Extra Curricular Activities	4,648.00				Library Fees	108,594.00			
Function & Festival Expenses	7,484.00				Other Activity fees	72,775.00			
Identity Card Expenses	8,740.00				Other Fees(CMS)	69,248.00			
Miscellaneous Expenses	41,296.00				Physical efficiency Test Fee	150.00			
Other Activity Expenses	26,681.00				Registration Fee for Phd.	37,500.00			
Printing & Stationery	3,300.00				Term Fees	452,010.00			
RAC Meeting Expenses	1,000.00				Tuition Fee	845,812.00			
Renewal of Research Center Expenses	113,306.00				Vikas Nidhi	263,347.00	2,145,554.00		
Repair & Maintenance	23,439.00								
Republic Day Expenses	29,980.00				Interest from Bank			188,076.00	
University Additional Section Expenses	3,200.00				On Saving A/c.			49,432.00	237,508.00
Wages	4,365.00				Fixed Deposit				
			427,096.60		STUDENT MEDICAL AID FUND :				
					Add: Collection during the year				22,595.00

total expenses of maintenance physical facility & academic facility in schedule B :- **345796.00**

Total C/F Rs. 614,929.60

Total C/F Rs. 2,405,657.00
...2



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Total B/F Rs.

684,929.60

-2-

Total B/F Rs.

2,405,657.00

" MISCELLANEOUS RECEIPTS

140,448.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,942.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Sports Fees	10,525.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	<u>2,105.00</u>	467,792.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,942.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Registration Fees	600.00	
Sports Fees	10,525.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	<u>2,105.00</u>	468,392.00

" SURPLUS CARRIED
OVER TO BALANCE SHEET

1,931,775.40

TOTAL Rs.

3,014,497.00

TOTAL Rs.

3,014,497.00

For S. B. City College, Nagpur.


Principal

Nagpur:

Date: 08/07/2022

16

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Ranpalia)
Partner

M. No. 175234

UDIN : 22175234.AMMICQY9525





**Non-Grant
Account**

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 22175234ANJOAN3668



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 55,55,674/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,51,898/- has been added to this account. It may please be noted that this figure pertains to tuition fees amounting to Rs 6,76,008/- and Term Fees amounting to Rs.1,75,890/-.

During the year under audit, fee of Rs.32,35,665/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.31,71,917/-

2. Surplus / Deficit of the Units :-

The Non-Grant Classes Account shows a surplus of Rs.37,93,807.74/- as against the previous year's surplus of Rs. 36,82,174.32/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,70,635	Interest from Bank	+6,69,641/-
Contingencies	+42,305.08	Fees Collection	-413767/-
Placement Training Programme Expenses	+50,000/-	Placement Training Programme Grant	+100,000



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs53,16,426.08 /- as on 31.03.2022 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- University exam fees to be paid to University was not paid within the stipulated time amounting to Rs.3,64,348/- and still appears payable as on 31.03.2022. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- It is suggested that management shall make payments of University Fees of other units of the college without routing them through Non Grant Classes Accounts to avoid unnecessary complications in the accounts of Non Grant Classes.
- It has been seen that, the unit has many credit/ debit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	1,33,145/- (Cr)
2	Library Deposit	2,90,015/- (Cr)
3	Advance for Other Purpose	1,13,000/- (Dr)
	Total (Rs.)	3,10,160/- (Cr)

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs. 23,83,727. Out of this figure, Rs. 16,30,346/- pertains to financial year 2021-22 & Rs. 7,53,381 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,64,753/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234ANJOAN3668



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	58,979.00				Teaching Staff	588,230.00			
Alumni Association Fees	14,056.00				Non-teaching Staff	84,000.00		672,230.00 ✓	
Annual Fees	2,204.00				<u>CONTINGENCIES :</u>				
Ashwamendh Fees	3,978.00				Advertisement expenses	7,500.00			
Training Fees (Bajaj Finance services)	126,376.00				Audit Fees	8,850.00 ✓			
College Magazine Fees	49,483.00				Additional Section Expenses	40,000.00 ✓			
Disaster Management Fees	100.00				Bank Charges	4,417.76			
E- service fee	650.00				Binding Charges	2,600.00			
Library Fees	131,152.00				Contributory Lecturer Payment	3,200.00 ✓			
Fines	800.00				Computer Expenses	26,429.00			
Environmental Studies Fees	20,189.00				Extra Curricular Activities	2,000.00 ✓			
Insurance (Vocational) Fees	60,185.00				Electricity Bill Expenses	61,340.00 ✓			
Immigration Fee	600.00 ✓				E-com & Web Designing Expenses	45,000.00 ✓			
NSS Fees	230.00				ERP CCMS Expenses	112,619.00 ✓			
Other Activity Fees	79,350.00				Other Activity Expenses	6,414.00 ✓			
Sports & Games Fees	132,758.00				Identity Card Expenses	12,540.00 ✓			
Physical efficiency test fees	330.00				Miscellaneous Expenses	10,465.00 ✓			
Medical Examination Fees	390.00				Printing & Stationery Expenses	39,929.00 ✓			
Term Fees	322,700.00				Programme Expenses	2,570.00 ✓			
Tuition Fees	420,677.00				Repairs & Maintenance	21,941.00			
E-com & Web Designing Fees	364,662.00				Republic day expenses	57,662.00 ✓			
Vikas Nidhi Fees	256,258.00				Travelling & Conveyance Expenses	6,550.00			
Other Fees(cms)	121,508.00		2,167,615.00		Vice Principal Allowance	13,000.00			
					Wages	1,800.00		486,826.76	
SHORT TRAINING (PLACEMENT) PROGRAMME GRAN				98,000.00					
MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) FEES				23,186.00	MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES			24,426.00	
<u>OTHER INCOME :</u>					SHORT TRAINING (PLACEMENT) PROGRAMME EXPENSE			50,000.00	
Miscellaneous Receipts	125.00				REFUND OF FEES COLLECTED FOR TALLY COURSE			1,000.00	
Interest from Bank	1,680,687.00								
Identity Card Charges	12,631.00		1,693,443.00						
Total Rs. C/F :			3,982,244.00		Total Rs. C/F :			1,234,482.76	



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2021-22

Total Rs. B/F :	3,982,244.00	Total Rs. B/F :	1,234,482.76
<u>College Student Aid Fund Account</u> Collection during the year	54,240.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	1,319,292.50
<u>College Student Medical Aid Fund Account</u> Collection during the year	36,744.00 ✓	<u>FEES PAID ON BEHALF OF OTHER UNITS</u>	1,984,189.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,291,375.00 ✓	<u>PURCHASE OF LIBRARY BOOKS</u>	9,618.00 ✓
<u>FEES COLLECTED ON BEHALF OF OTHER UNITS</u>	2,335,324.00 ✓	<u>PURCHASE OF COMPUTER</u>	12,125.00 ✓
<u>NSM MAINTENANCE FUND :</u>	50,081.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	885.00 ✓
<u>COLLEGE DEVELOPMENT FUND</u>	103,079.00 ✓	<u>ADVANCE TO SANJAY CHOUDHARI</u>	60,000.00
<u>RECOVERY OF ADVANCE FROM SENIOR COLLEGE</u>	101,131.00 ✓	<u>ADVANCE TO DONGARE SIR</u>	7,000.00
<u>GOI SCHOLERSHIP RECEIVED</u>	3,235,655.00	<u>REPAYMENT OF LOAN TO BCCA CLASSES</u>	942,902.68
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	885.00 ✓		
<u>RECOVERY OF ADVANCE FROM SANJAY CHOUDHAR</u>	60,000.00		
<u>RECOVERY OF ADVANCE FROM DONGARE SIR</u>	7,000.00		
<u>RECOVERY FROM SENIOR COLLEGE</u>			
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>			
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,920.00 ✓	Cash-in-Hand	0.00
DD in hand	24,090.00 ✓	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in		Savings Bank Account No. 20126709866	5,316,426.08 ✓
Savings Bank Account No. 20126709866	5,147,530.08 ✓	Savings Bank Account No.60363436491	569,874.70 ✓
Savings Bank Account No.60363436491	17,497.64 ✓	Fixed Deposit with Bank of Maharashtra,	639,104.00 ✓
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00 ✓	Fixed Deposit HDFC Ltd. Civil Lines, Nagp	25,000,000.00 ✓
Fixed Deposit HDFC Ltd. Civil Lines, Nagp	20,000,000.00 ✓		31,525,404.78
	25,838,141.72		
TOTAL RS.	37,095,899.72		37,095,899.72



CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's
NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which
have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



Principal

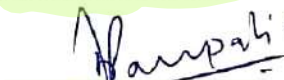
Nagpur:

Date : 08/07/2022



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234ANJOAN3668





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

NON GRANT
 DEVISION ACCOUNT

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO: Teaching Staff Non-teaching Staff	588,230.00		84,000.00	672,230.00	By FEES:				
* CONTINGENCIES:					Admission Fees	58,979.00			
Advertisement expenses	7,500.00				Alumni Association Fees	14,056.00			
Audit Fees	8,850.00				Ashwamendh Fees	3,978.00			
Bank Commission	4,417.76				Training Fees (Bajaj Finance services)	126,376.00			
Binding Charges	2,600.00				College Magazine Fees	49,483.00			
Contributory Lecturer Payment	3,200.00				Environmental Studies Fees	20,189.00			
Computer Expenses	26,429.00				E- service fee	650.00			
Extra Curricular Activities	2,000.00				Fines	800.00			
Electricity Bill Expenses	61,340.00				Library Fees	131,152.00			
E-com & Web Designing Expenses	45,000.00				Insurance (Vocational) Fees	60,185.00			
Identity Card Expenses	12,540.00				NSS Fees	230.00			
Miscellaneous Expenses	11,465.00				Other Activity Fees	79,350.00			
Other Activity Expenses	6,414.00				Physical efficiency test fees	330.00			
Printing & Stationery Expenses	39,929.00				Medical Examination Fees	390.00			
Programme Expenses	2,570.00				Sports & Games Fees	132,758.00			
Republic day expenses	57,662.00				Term Fees	498,590.00			
Repairs & Maintenance	21,941.00				Tuition Fees	1,096,685.00			
Software Royalty Expenses	12,619.00				E-com & Web Designing Fees	364,662.00			
Travelling & Conveyance Expenses	6,550.00				Other Fees(cms)	121,508.00			
University Additional Section Expenses	40,000.00				Vikas Nidhi Fees	256,258.00	3,016,609.00		
Vice Principal Allowance	13,000.00								
Wages	800.00			487,826.76	* FEES COLLECTED ON BEHALF OF UNIVERSITY			1,286,869.00	
FEES PAID TO UNIVERSITY				1,159,968.50	* FEES COLLECTED ON BEHALF OF OTHER UNITS			2,337,424.00	
FEES PAID ON BEHALF OF OTHER UNITS				2,306,016.00	* MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) FEES			23,186.00	
MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES				24,426.00	* PLACEMENT TRAINING PROGRAMME GRANT			100,000.00	
PLACEMENT TRAINING PROGRAMME EXPENSES				50,000.00	* OTHER INCOME:				
* Surplus For The Year Carried to Balance Sheet				3,793,807.74	College Student Medical Aid Fund	36,744.00			
					Miscellaneous Receipts	125.00			
					Interest from Bank	1,680,687.00			
					Identity Card Charges	12,631.00		1,730,187.00	
TOTAL RS.				8,494,275.00	TOTAL RS.			8,494,275.00	

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
559052.00

1396200 P.D 21542147
 S.E





BCCA Account

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
- (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 475234

UDIN : 22175234AMMABB2059



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs.2,99,092.02 /- as against previous year's surplus of Rs. 5,493.50/-. The main reason for increase in surplus is due to increase in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees and Interest on Fixed Deposit of 'Other Income'

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection:-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,26,142/-	Fees Collection	+3,78,005/-
Contingency Expenses	+49,489.48/-	Other Income	+1,18,103/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 50,21,392.86/- as on 31.03.2022 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Cauton Money	72,585/-
2	Computer Laboratory Deposit	84,849/-



3	Library Deposit	58,775/-
	Total (Rs.)	2,16,209/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.11,64,056. Out of this figure, Rs. 6,48,578/- pertains to financial year 2021-22 & Rs. 5,15,478 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,70,722/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.

Date/- : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)

Partner

M. No: 175234

UDIN : 22175234AMMABB2059

26



2021-22

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

BCCA DEVISION
ACCOUNT

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>						<u>HONORARIUM TO :</u>					
Admission Fees		10,555.00				Teaching Staff		495,430.00			
Alumni Association fees		1,900.00				Non-teaching Staff		48,000.00		543,430.00	
Ashwamendh Fee		132.00									
College Magazine Fee		1,800.00									
College Enrolment Fees		490.00									
Extra Curricular Activities Fees		750.00				<u>CONTINGENCIES :</u>					
Environmental Studies Fees		3,854.00				Audit Fees		5,900.00			
Fine & Late Fees		200.00				Bank Charges and Commission		896.80			
Games and Sports Fees		5,036.00				Binding Charges		720.00			
Immigration Fees		500.00				Computer Maintenance		8,650.00			
Laboratory Fees		383,570.00				Electricity Expenses		21,420.00			
Library Fees		18,190.00				ERP CCMS Charges		18,408.00			
Maintenance Fee		2,493.00				Identity Card Expenses		2,280.00			
Medical Examination Fees		60.00				Interview Expenses		15,237.00			
NSS Fees		40.00				Local Enquiry Committee Expenses		16,300.00			
Other Activity Fees		25,682.00				Miscellaneous Expenses		9,388.18			
Other Fees		19,680.00				Other Activity Expenses		3,525.00			
Project Dissertation Fee		30,858.00				Practical Exam Expenses		3,200.00			
Physical Efficiency Test Fee		60.00				Printing & Stationary Expenses		3,480.00			
Student Insurance Fees		400.00				Repair & Maintenance		9,866.00			
Tuition Fees		454,859.00				Travelling and Conveyance		26,150.00			
University Vikas Nidhi Fees		85,598.00	1,046,707.00			Wages		211,332.00		356,752.98	
<u>OTHER INCOME :</u>						<u>CONTRIBUTORY LECTURER PAYMENT</u>					4,880.00
Identity Card		2,127.00									
Saving Interest		149,351.00	151,478.00			<u>PURCHASE OF :</u>					
<u>STUDENT AID FUND</u>						COMPUTERS		375,000.00			
Collection during the year				10,734.00		FURNITURE AND FIXTURE		113,150.00			
<u>STUDENT MEDICAL AID FUND</u>											
Collection during the year				6,480.00							
<u>COLLEGE DEVELOPMENT FUND</u>											
Collection during the year				4,800.00							
<u>ADVANCE RECOVERED FROM NON GRANT</u>											
				942,902.68							
<u>ADVANCE RECOVERED FROM MONA CHANDAK</u>											
				5,000.00							
TOTAL C/F Rs.				2,168,101.68		TOTAL C/F Rs.				1,393,212.98	

This amt. also included in blue part




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TOTAL B/F Rs.	<u>2,168,101.68</u>	TOTAL B/F Rs.	<u>1,393,212.98</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	93,708.00	<u>FEES PAID TO UNIVERSITY</u>	148,436.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,224.50	Cash-in-Hand	0.00
DD in Hand	3,300.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in		Savings Bank Account No. 60372961009	5,021,392.86
Savings Bank Account No. 60372961009	<u>6,788,707.66</u>	Fixed deposit with HDFC Bank (2912)	<u>2,500,000.00</u>
	6,801,232.16		7,521,392.86
TOTAL RS.	<u><u>9,063,631.84</u></u>	TOTAL RS.	<u><u>9,063,631.84</u></u>


CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234AMMABB2059





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

BCCA DEVIATION ACCOUNT

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

2021-22

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Teaching Staff	495,430.00				Admission Fees	10,555.00			
Non-teaching Staff	48,000.00		543,430.00		Alumni Association fees	1,900.00			
" <u>CONTINGENCIES :</u>					Ashwamendh Fee	132.00			
Audit Fees	5,900.00				College Magazine Fee	1,800.00			
Bank Charges and Commission	896.80				College Enrolment Fees	490.00			
Binding Charges	720.00				Extra Curricular Activities Fees	750.00			
Computer Maintenance	8,650.00				Environmental Studies Fees	3,854.00			
Electricity Expenses	21,420.00				Fine & Late Fees	200.00			
ERP CCMS Charges	18,408.00				Games and Sports Fees	5,036.00			
Identity Card Expenses	2,280.00				Laboratory Fees	383,570.00			
Interview Expenses	15,237.00				Library Fees	18,190.00			
Local Enquiry Committee Expenses	16,300.00				Maintenance Fee	2,493.00			
Miscellaneous Expenses	9,388.18				Medical Examination Fees	60.00			
Other Activity Expenses	3,525.00				NSS Fees	30.00			
Practical Exam Expenses	3,200.00				Other Activity Fees	25,682.00			
Printing & Stationary Expenses	3,480.00				Other Fees	19,680.00			
Repair & Maintenance	9,866.00				Project Dissertation Fee	30,858.00			
Travelling and Conveyance	26,150.00				Physical Efficiency Test Fee	60.00			
Wages	211,332.00		356,752.98		Student Insurance Fees	400.00			
" <u>CONTRIBUTORY LECTURER PAYMENT</u>				4,880.00	Tuition Fees	454,859.00			
					Vikas Nidhi Fees	85,598.00	1,046,197.00		
					" <u>OTHER INCOME :</u>				
					Student Medical Aid Fund	6,480.00			
					Identity Card	2,127.00			
					Saving Interest	149,351.00	157,958.00		
TOTAL C/F Rs.			905,062.98		TOTAL C/F Rs.			1,204,155.00	



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TOTAL B/F Rs.	905,062.98	TOTAL B/F Rs.	1,204,155.00
" <u>FEES PAID TO UNIVERSITY</u>	91,008.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	91,008.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	299,092.02		
TOTAL RS.	<u><u>1,295,163.00</u></u>	TOTAL RS.	<u><u>1,295,163.00</u></u>

For S. B. City College, Nagpur.



Principal

Nagpur

Date : 08/07/2022



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234AMMABB2059





BBA Account

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur

Date : 08/07/2022

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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMLYWV8596



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2021-2022 :-

The BBA Classes account shows a surplus of Rs. 4,58,488.10/- as against the previous year's surplus of Rs. 4,47,478.86/-.

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 31,28,980/- as on 31.03.2022 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Non Renewal of Matured Fixed Deposit :

During the period under audit it has been observed that the Fixed Deposit of Rs. 9,95,033 was matured. However, the same is not renewed till the date of audit report resulting in revenue loss to the college.

Management should look into the matter as early as possible and do the needful.

4. University Fees Receivable from Students

The college has been regularly recovering the dues relating to the 'University Fees Receivable from Students'. The fees receivable from Students as on 01.04.2021 was Rs. 97,430 /-. During the year the fees receivable from Students of Rs.49,270/- has been added to this account.



During the year under audit, fee amounting to Rs. 28,712/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.1,17,988/-.
Details are given below:

Particulars	Opening Balance(Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Balance (Rs.)
University Degree Fees	1,320.00	-	520.00	800.00
University Project dissertation Fees	92,402.00	49,270.00	27,546.00	1,14,126.00
University Annual Fees	1,089.00	-	488.00	601.00
University E-service Fees	228.00	-	100.00	128.00
University exam Fees	2,158.00	-	-	2,158.00
University Games Fees	100.00	-	25.00	75.00
University other Fees	133.00	-	33.00	100.00
Total	97,430.00	49,270.00	28,712.00	1,17,988.00

5. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Library Deposit	4,950/-
3	Computer Laboratory Deposit	900/-
	Total (Rs.)	60,150/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.18,69,439. Out of this figure, Rs. 8,37,919/- pertains to financial year 2021-22 & Rs. 10,31,520 pertains to earlier years.

Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.14,08,277/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not

been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

6. Amount Transferred to College Students Aid Fund

The management has transferred the long outstanding balances of below mentioned accounts to the 'College Students Aid Fund'.

Sr No.	Particulars	Amount (Rs.)
1	Convocation Fees	13,600/-
2	Fees Payable to University	2,100/-
	Total	15,700/-

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMLYWV8596

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2021-22

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

BBA DEVISION
ACCOUNT

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>		Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>		Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>						<u>HONORARIUM TO :</u>					
Tuition Fees				1,088,268.00		Teaching Staff		196,188.00			
						Non-teaching Staff		223,258.00		419,446.00	
<u>OTHER FEES :</u>						<u>CONTINGENCIES :</u>					
Admission Fees		15,635.00				Audit Fees		7,080.00			
Alumni Assosiation fees		5,070.00				Affiliation Fees		11,000.00			
College Magazine Fee		2,282.00				Binding Charges		960.00			
College Ashwamedh Fee		78.00				Bank Charges and Commission		595.90			
College Project & Dessertion Fee		64,036.00				Computer Maintenance Expenses		3,850.00			
Development Fees		45,662.00				Data Entry Work		30,000.00			
Extra Curricular Activities Fees		2,852.00				Extra Curricular Activities Expenses		2,500.00			
Games and Sports Fees		12,863.00				Festival & Function Expenses		3,164.00			
Immigration Fees		2,500.00				Identity Card		3,900.00			
Laboratory Fees		17,852.00				Game and Sports Expenses		2,900.00			
Library Fees		35,616.00				Interview Expenses		23,318.00			
Maintenance Fee		16,217.00				Miscellaneous Expenses		10,003.00			
Medical Examination Fees		90.00				Other Activity Expenses		1,000.00			
NSS Fees		118.00				Printing & Stationery		260.00			
Other Acivity Fees		34,070.00				Repair & Maintenance		16,591.00			
Other Fees		33,520.00				Republic Day Expenses		44,000.00			
Physical Efficiency Test Fees		60.00				Security Charges		415,581.00			
Study Material Fee		465.00				ERP CCMS Charges		34,455.00			
Student Insurance Fess		240.00				Wages		162,500.00		773,657.90	
Vikas Nidhi fee		94,383.00		383,609.00							
<u>OTHER INCOME :</u>						<u>PURCHASE OF FURNITURE & EQUIPMENT</u>				27,140.00	
Identity Card Charges		3,623.00									
Miscellaneous Receipts		4.00		3,627.00							
<u>COLLEGE STUDENT AID FUND</u>											
Collection during the year				17,545.00							
Total C/F Rs.				1,493,049.00		Total C/F Rs.				1,220,243.90	

This amt. also included in blue part



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Total B/F Rs.		1,493,049.00	Total B/F Rs.		1,220,243.90
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>		363,188.00	<u>FEES PAID TO UNIVERSITY</u>		637,876.00
<u>COLLEGE STUDENT MEDICAL AID FUND</u>					
Collection during the year		10,968.00			
<u>Interest Received on Fixed Deposit</u>		145,264.00			
<u>ADVANCE RECOVERED FROM</u>			<u>ADVANCE GIVEN TO</u>		
S. S Dhakite	6,000.00		S. S Dhakite	6,000.00	
Sukhdeo Masram	2,000.00		Sukhdeo Masram	2,000.00	
Senior College	708.00	8,708.00	Senior College	708.00	8,708.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>		4,684.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>		4,684.00
<u>OPENING BALANCES :</u>			<u>CLOSING BALANCES :</u>		
Cash-in-Hand	1,000.00		Cash-in-Hand	0.00	
DD in hand	5,170.00		Cash with Bank of Maharashtra		
Cash with Bank of Maharashtra			Hanuman Nagar, Nagpur in		
Hanuman Nagar, Nagpur in			Current Account No. 20126601386	3,128,980.00	3,128,980.00
Current Account No. 20126601386	1,973,427.90		Fixed Deposit		
Fixed Deposit	995,033.00	2,974,630.90			
TOTAL RS.		5,000,491.90	TOTAL RS.		5,000,491.90

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur

Date : 08/07/2022

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234ANILYVWV8596



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

BBA DEVISION
 ACCOUNT

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES :				
Teaching Staff	196,188.00				Tuition Fees			1,088,268.00	
Non-teaching Staff	223,258.00		419,446.00						
" CONTINGENCIES :					" FEES COLLECTED				
Audit Fees	7,080.00				Admission Fees	15,635.00			
Affiliation Fees	11,000.00				Alumni Assosiation fees	5,070.00			
Binding Charges	960.00				College Magazine Fee	2,282.00			
Bank Charges and Commission	595.90				College Ashwamedh Fee	78.00			
Computer Maintenance	3,850.00				College Project & Dessertion Fee	85,760.00			
Data Entry Work	30,000.00				Development Fees	45,662.00			
Extra Curricular Activities Expenses	2,500.00				Extra Curricular Activities Fees	2,852.00			
Identity Card Expenses	3,900.00				Games and Sports Fees	12,863.00			
Festival & Function Expenses	3,164.00				Laboratory Fees	17,852.00			
Game and Sports Expenses	2,900.00				Library Fees	35,616.00			
Interview Expenses	23,318.00				Maintenance Fee	16,217.00			
Miscellaneous Expenses	10,003.00				Medical Examination Fees	90.00			
Other Activity Expenses	1,000.00				Physical Efficiency Test Fees	60.00			
Printing & Stationery	260.00				Other Activity Fees	34,070.00			
Repair & Maintenance	16,591.00				Other Fees	33,520.00			
Republic Day Expenses	44,000.00				Study Material Fee	465.00			
Security Charges	415,581.00				Student Insurance Fess	240.00			
Software Royalty Expenses	34,455.00				University Vikas Nidhi fee	94,383.00		402,715.00	
Wages	162,500.00		773,657.90						
					" OTHER INCOME :				
					College Student Medical Aid Fund	10,968.00			
					Miscellaneous Receipts	4.00			
					Identity Card Charges	3,623.00			
					Interest Received on Fixed Deposit	145,264.00		159,859.00	
Total C/F Rs.			1,193,103.90		Total C/F Rs.			1,650,842.00	





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	Total B/F Rs.	1,193,103.90		Total B/F Rs.	1,650,842.00
"	<u>FEES PAID TO UNIVERSITY</u>	361,252.00	"	<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	362,002.00
"	<u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	458,488.10			
	TOTAL RS.	<u><u>2,012,844.00</u></u>		TOTAL RS.	<u><u>2,012,844.00</u></u>

For S. B. City College, Nagpur.

Principal

Nagpur

Date : 08/07/2022



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234AMLYWV8596